

FEB 18 1998  
APPROPRIATIONS

HOUSE FILE 2347  
BY THOMAS

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act providing for the equalization of the regular physical  
2 plant and equipment levy, and making an appropriation.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2347

1 Section 1. Section 298.2, Code Supplement 1997, is amended  
2 by adding the following new subsection:

3 NEW SUBSECTION. 7. There is appropriated annually from  
4 the general fund of the state to the department of management  
5 for the school budget year beginning July 1, 1998, and  
6 succeeding budget years, an amount sufficient to equalize the  
7 regular physical plant and equipment levy across all school  
8 districts having imposed the regular levy at the rate of one  
9 hundred twenty-eight dollars per pupil. The funds  
10 appropriated shall be allocated as follows:

11 a. For each school district which has imposed the regular  
12 physical plant and equipment levy pursuant to this section for  
13 the budget year, the department of management shall, by April  
14 15 of the base year, determine whether, and the amount by  
15 which, the regular physical plant and equipment levy property  
16 tax revenue generated in the school district for the budget  
17 year falls below the amount of one hundred twenty-eight  
18 dollars per pupil. In making this determination, the  
19 department shall utilize the most recent figures available for  
20 the district's valuation of taxable property and the actual  
21 enrollment certified to the department by the department of  
22 education for the base year.

23 b. If it is determined that the property tax revenue  
24 generated by the regular physical plant and equipment levy for  
25 a school district is less than one hundred twenty-eight  
26 dollars per pupil, the department of management shall deposit,  
27 for each school district experiencing a shortfall, an amount  
28 equal to the difference between the amount of revenue  
29 generated by the school district pursuant to the regular  
30 physical plant and equipment levy and the figure of one  
31 hundred twenty-eight dollars per pupil, to the credit of the  
32 district in the physical plant and equipment levy fund by  
33 September 15 of the budget year. Amounts credited shall be  
34 added to the revenue generated from the regular and, if  
35 applicable, voter-approved physical plant and equipment levies

1 as provided in this section and expended as provided in  
2 section 298.3.

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#### EXPLANATION

4 This bill provides for an annual appropriation from the  
5 general fund of the state to the department of management  
6 sufficient to equalize the regular physical plant and  
7 equipment levy across all school districts having imposed the  
8 levy at the rate of \$128 per pupil. The department of  
9 management shall determine by April 15 each year, for school  
10 districts which have imposed the regular physical plant and  
11 equipment levy, whether, and the amount by which, the revenue  
12 generated by the levy falls below \$128 per pupil. In making  
13 this determination, the department shall utilize the most  
14 recent figures available for the district's valuation of  
15 taxable property and the actual enrollment certified to the  
16 department by the department of education for the prior year.  
17 For school districts having imposed the levy and determined  
18 to have a revenue shortfall, the department of management  
19 shall deposit an amount equal to the difference between the  
20 amount of revenue generated by the school district pursuant to  
21 the regular physical plant and equipment levy and the figure  
22 of \$128 per pupil, to the credit of the district in the  
23 physical plant and equipment levy fund. Amounts so credited  
24 shall be added to the regular and, if applicable, voter-  
25 approved physical plant and equipment levy revenue and  
26 expended as provided in Code section 298.3.

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