

FEB 11 1998
STATE GOVERNMENT

HOUSE FILE 2226
BY FALLON, SUKUP, GARMAN,
and WITT

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act prohibiting the loan of money for gambling purposes
2 through a credit card or an electronic or mechanical device at
3 a licensed gambling facility.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2226

1 Section 1. Section 99D.9, subsection 6, Code 1997, is
2 amended to read as follows:

3 6. A licensee ~~may~~ shall not loan to any person money or
4 any other thing of value or permit a financial institution,
5 vendor, or other person to loan money on the licensed premises
6 on the basis of a credit card or similar instrument in person
7 or through an electronic or mechanical device including but
8 not limited to a satellite terminal as defined in section
9 527.2 for the purpose of permitting that person to wager on
10 any race. The use of a check or a debit card with overdraft
11 protection is not prohibited by this subsection.

12 Sec. 2. Section 99F.7, subsection 9, Code 1997, is amended
13 to read as follows:

14 9. A licensee shall not loan to any person money or any
15 other thing of value or permit a financial institution,
16 vendor, or other person to loan money on the licensed premises
17 on the basis of a credit card or similar instrument in person
18 or through an electronic or mechanical device including but
19 not limited to a satellite terminal as defined in section
20 527.2 for the purpose of permitting that person to wager on
21 any game of chance. The use of a check or a debit card with
22 overdraft protection is not prohibited by this subsection.

23 EXPLANATION

24 This bill prohibits the licensee of a pari-mutuel racetrack
25 or associated gambling facility or excursion gambling boat
26 from loaning or permitting the loan of money for gambling
27 purposes through a credit card or an electronic or mechanical
28 device such as a satellite terminal.

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