

FEB 3 1998

APPROPRIATIONS

HOUSE FILE 2131
BY MYERS

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to and making appropriations to the property tax
2 relief fund and providing effective and applicability dates.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2131

1 Section 1. Section 426B.1, subsection 2, paragraph c, Code
2 Supplement 1997, is amended to read as follows:

3 c. For the fiscal year beginning July 1, ~~1997~~ 1998, and
4 succeeding fiscal years, ninety-five one hundred seven
5 million, ninety-one thousand dollars.

6 Sec. 2. EFFECTIVE DATE. This Act, being deemed of
7 immediate importance, takes effect upon enactment, and applies
8 to fiscal years beginning on or after July 1, 1998.

9 EXPLANATION

10 This bill relates to and makes appropriations to the
11 property tax relief fund created in Code chapter 426B.

12 The bill provides for an increase in the standing limited
13 appropriation from the general fund of the state to the
14 property tax relief fund. The increase is from \$95 million to
15 \$107,091,000 annually, beginning with fiscal year 1998-1999.

16 The bill takes effect upon enactment.

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