

JAN 23 1998
LOCAL GOVERNMENT

HOUSE FILE 2080
BY RICHARDSON

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act limiting the exemption from property taxation for
2 improvements to property located in an urban revitalization
3 area, and including an applicability date provision.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2080

1 Section 1. Section 404.2, unnumbered paragraph 1, Code
2 Supplement 1997, is amended to read as follows:

3 A city or county may only exercise the authority conferred
4 upon it in this chapter, subject to the limitation in section
5 404.8, and after the following conditions have been met:

6 Sec. 2. NEW SECTION. 404.8 EXEMPTION LIMITATION --
7 COUNTY AND SCHOOL DISTRICT APPROVAL.

8 If all or a portion of an urban revitalization area
9 designated by a city is located in a county or school
10 district, the county or school district may choose not to
11 allow an exemption for that portion of the taxes payable to
12 the county or school district or may choose to allow a smaller
13 exemption than that allowed by the city, under the schedule
14 set out in section 404.3, subsection 1, 2, 3, or 4. If all or
15 a portion of an urban revitalization area designated by a
16 county is located in a school district, the school district
17 may choose not to allow an exemption for that portion of the
18 taxes payable to the school district or may choose to allow a
19 smaller exemption than that allowed by the county, under the
20 schedule set out in section 404.3, subsection 1, 2, 3, or 4.

21 Sec. 3. APPLICABILITY. This Act applies to applications
22 for exemption filed on or after January 1, 1999.

23 EXPLANATION

24 The bill provides that, in the case of an urban
25 revitalization area designated by a city, a school district or
26 county may choose to allow no exemption from taxation or may
27 allow a smaller exemption under a schedule other than that
28 chosen by the city. In the case of a revitalization area
29 designated by a county, a school district may choose to allow
30 no exemption or may allow a smaller exemption under a schedule
31 other than that chosen by the county.

32 The bill applies to applications for property tax exemption
33 filed on or after January 1, 1999.

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