JAN 14 1998
WAYS AND MEANS

HOUSE FILE 2044
BY THOMAS

Passed House, Date ____________ Passed Senate, Date ____________
Vote: Ayes ______ Nays ______ Vote: Ayes ______ Nays ______
Approved ____________________________

A BILL FOR

An Act providing an individual income tax credit for volunteer fire fighters and emergency medical service personnel and providing effective and retroactive applicability dates.
BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

TLSB 3353HH 77
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HF 2044

S.F. ________ H.F. 2044

Section 1. Section 422.12, Code 1997, is amended by adding the following new subsection:

NEW SUBSECTION. 2A. a. A volunteer fire fighter and volunteer EMS personnel credit equal to five hundred dollars. However, if the individual is not a volunteer fire fighter or volunteer emergency medical service personnel for the entire tax year, the five hundred dollar credit shall be prorated and the amount of credit shall equal five hundred dollars, divided by twelve, multiplied by the number of months in the tax year the individual was a volunteer. The credit shall be rounded to the nearest five dollars. If the individual is a volunteer during any part of a month, the individual shall be considered a volunteer for the entire month. If the individual is a volunteer fire fighter and an emergency medical service personnel during the same month, a credit may be claimed for only one volunteer position for that month.

b. The individual is required to have a written statement from the fire chief or other appropriate supervisor verifying that the individual was a volunteer fire fighter or volunteer emergency medical service personnel for the months for which the credit under subsection 1 is claimed.

Sec. 2. This Act, being deemed of immediate importance, takes effect upon enactment and applies retroactively to January 1, 1998, for tax years beginning on or after that date.

EXPLANATION

The bill provides an individual income tax credit of $500 for an individual who was a volunteer fire fighter or volunteer emergency medical service personnel for the entire tax year. If the individual was not a volunteer for the entire tax year, the amount of credit is prorated based upon the months of volunteer service.

The bill takes effect upon enactment and applies retroactively to January 1, 1998, for tax years beginning on or after that date.

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