

JAN 12 1998
ECONOMIC DEVELOPMENT

HOUSE FILE 2011
BY WEIGEL

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the criteria used by state agencies in
2 determining financial assistance for economic development.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

HF 2011

1 Section 1. Section 15A.1, Code 1997, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 4. A state agency shall not provide a
4 grant, loan, or other financial assistance to a private person
5 or on behalf of a private person for economic development when
6 regional wage levels are one criteria considered in
7 determining whether assistance is given, unless the
8 calculation of regional wage levels is calculated by dividing
9 the sum of the wages of all workers in the defined region by
10 the total number of workers in the defined region.

11 EXPLANATION

12 This bill prohibits any state agency from providing
13 economic development assistance when regional wage levels are
14 one criteria considered unless the regional wage levels are
15 calculated in a particular manner. The bill provides that
16 regional wage levels must be calculated by dividing the sum of
17 the wages of all workers in the defined region by the total
18 number of workers in the defined region.

19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35