Passed House, Date			Passed Senat		te, Date	
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	Approved				· ·	
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		A 501 - F4	•			
		A BILL FO	JK			
An Act rel	ating to th	ne dispositi	on of ce	rtain lo	st property.	
BE IT ENAC	TED BY THE	GENERAL ASS	EMBLY OF	THE STA	TE OF IOWA:	
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- 1 Section 1. <u>NEW SECTION</u>. 556F.6A FINDER'S OPTIONS IN 2 DISPOSING OF FOUND PROPERTY.
- A person who finds lost goods, money, bank notes, or other 4 property, and where the owner is unknown, may do either of the 5 following:
- 6 1. Comply with the provisions of sections 556F.7 through 7 556F.10.
- 8 2. Deliver the goods, money, bank notes, or other property
- 9 to the sheriff of the county where such property was found, or
- 10 to a local law enforcement agency of the jurisdiction where
- 11 the property was found. The sheriff or local law enforcement
- 12 agency shall make every reasonable effort to identify the
- 13 owner of the property and return the property if the owner is
- 14 located. If the owner of the property is not identified and a
- 15 person does not appear to claim and prove ownership of the
- 16 property within twelve months of the date the property is
- 17 delivered to the sheriff or local law enforcement agency, the
- 18 right to the property is irrevocably vested in the finder and
- 19 the property shall be delivered to the finder.
- 20 EXPLANATION
- 21 This bill establishes an alternative option for a person to
- 22 dispose of found property. The bill provides that the person
- 23 may deliver the goods, money, bank notes, or other property to
- 24 the sheriff of the county where such property was found, or to
- 25 a local law enforcement agency of the jurisdiction where the
- 26 property was found. The sheriff or local law enforcement
- 27 agency is given responsibility for attempting to find the
- 28 owner of the found property. If the owner is not located and
- 29 no one claims the property within 12 months of the date the
- 30 property is delivered to the sheriff or local law enforcement
- 31 agency, the right to the property is irrevocably vested in the
- 32 finder and the property shall be delivered to the finder.
- 33 Currently, the finder of the property is charged with the
- 34 responsibility of attempting to locate the owner and posting
- 35 notice on the door of the courthouse of the county in which

1 the property was found and three other public places in the
2 county. This option remains for the finder.
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