

Senate Study Bill 2095

Conference Committee Text

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1 1 Section 1. Section [257.1](#), subsection 2, unnumbered
1 2 paragraph 3, Code Supplement 1995, is amended to read as
1 3 follows:
1 4 For the budget year commencing July 1,

~~1995~~

- ~~1996~~, the

1 5 department of management shall add the amount of the
1 6 additional budget adjustment computed in section 257.14,
1 7 subsection 2, to the combined foundation base.
1 8 Sec. 2. Section 257.14, subsection 2, Code Supplement
1 9 1995, is amended to read as follows:
1 10 2. For the budget year beginning July 1,

~~1995~~

- ~~1996~~, if the

1 11 department of management determines that the regular program
1 12 district cost plus the budget adjustment computed under
1 13 subsection 1 of a school district is less than one hundred one
1 14 percent of the total of the regular program district cost plus
1 15 any adjustment added under this section for the base year for
1 16 that school district, the department of management shall
1 17 provide an additional budget adjustment for that budget year
1 18 that is equal to the difference.
1 19 Sec. 3. This Act, being deemed of immediate importance,
1 20 takes effect upon enactment for the purpose of computations
1 21 required for the budget year beginning July 1, 1996.

1 22 EXPLANATION

1 23 This bill extends for an additional budget year the 101
1 24 percent budget adjustment guarantee provisions of section
1 25 257.14. For the budget year beginning July 1, 1996, the
1 26 department of management shall provide a budget adjustment to
1 27 ensure that a school district's regular program district cost
1 28 is not less than 101 percent of the level of the previous
1 29 budget year. Current law guarantees the budget will be at
1 30 least 100 percent of the current (base) year. The budget
1 31 adjustment will be made if the department of management
1 32 determines that the regular program district cost, as adjusted
1 33 pursuant to section 257.14, subsection 1, for the budget year
1 34 will be less than the level for the current (base) year.

1 35 The bill provides that the additional budget adjustment
2 1 computation which is in excess of current law will be added to
2 2 the combined foundation base for the budget year beginning
2 3 July 1, 1996, pursuant to section 257.1, subsection 2.

2 4 The bill provides for an immediate effective date.

2 5 LSB 3689XL 76

2 6 rn/sc/14