

# Senate Study Bill 107

## Conference Committee Text

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1 1 Section 1. NEW SECTION. 9E.10A NOTARIAL ACTS &endash;  
1 2 VALIDITY.  
1 3 The validity of a notarial act shall not be affected or  
1 4 impaired by the fact that the notarial officer performing the  
1 5 notarial act is an officer, director, or shareholder of a  
1 6 corporation that may have a beneficial interest or other  
1 7 interest in the subject matter of the notarial act.  
1 8 Sec. 2. RETROACTIVE APPLICABILITY. This Act applies  
1 9 retroactively to January 1, 1985, to notarial acts performed  
1 10 on or after that date.  
1 11 EXPLANATION  
1 12 This bill provides that the validity of a notarial act is  
1 13 not affected or impaired by the fact that a notary is an  
1 14 officer, director, or shareholder of a corporation that may  
1 15 have a beneficial interest in a notarial act. The bill is  
1 16 made retroactively applicable to January 1, 1985.  
1 17 LSB 1820SC 76  
1 18 ec/cf/24