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SENATE FILE 38
BY BISIGNANO, HUSAK, PRIEBE,
and DOUGLAS

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act to support renovation and capital projects relating to the
2 Iowa state fairgrounds by providing an appropriation.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. 38

1 Section 1. NEW SECTION. 173.22A RENOVATION AND CAPITAL
2 PROJECTS -- APPROPRIATION.

3 1. There is appropriated from the general fund of the
4 state three million dollars, or so much thereof as is
5 necessary, to the Iowa state fair authority for each fiscal
6 year of the period beginning July 1, 1995, and ending June 30,
7 2000, for purposes of supporting renovation and capital
8 projects, including major improvements to existing facilities,
9 which are located on the Iowa state fairgrounds or property
10 under the control of the Iowa state fair board.

11 2. A renovation and capital projects fund is established.
12 The fund shall consist of moneys appropriated under this
13 section, and other moneys accepted by the Iowa state fair
14 board from public sources, Iowa state fair authority receipts,
15 and private contributions. All interest earned on moneys
16 deposited in the fund shall be credited to and remain in the
17 fund. Section 8.33 does not apply to moneys in the fund. The
18 auditor of state shall conduct regular audits of the fund and
19 shall make a certified report relating to the condition of the
20 fund to the treasurer of state, and to the treasurer and
21 secretary of the state fair board.

22 3. Moneys deposited into the fund shall be under the
23 control of the Iowa state fair board. The moneys shall not be
24 used to support administrative operations. The moneys shall
25 not be expended on a matching basis with moneys from other
26 sources. The board shall cooperate with persons interested in
27 carrying out the purposes of this section, including the Iowa
28 state fair foundation established pursuant to section 173.22.
29 The board and foundation shall develop a long-term plan for
30 the expenditure of moneys deposited in the renovation and
31 capital projects fund and the foundation fund established
32 pursuant to section 173.22. The board shall submit the plan
33 to the general assembly not later than January 1, 1996.

34 EXPLANATION

35 This bill appropriates \$3 million each year for five years

1 from the general fund of the state to the Iowa state fair
2 authority to be deposited in a renovation and capital projects
3 fund under the control of the Iowa state fair board. The bill
4 requires that the moneys be used for purposes of supporting
5 renovation and capital projects, including major improvements
6 to existing facilities, which are located on the Iowa state
7 fairgrounds or property under the control of the board. The
8 bill provides that moneys in the fund shall not be used to
9 support administrative operations. It also provides that the
10 moneys shall not be expended on a matching basis with moneys
11 deposited from other sources. The bill requires the board to
12 cooperate with persons interested in carrying out the purposes
13 of the bill, including the Iowa state fair foundation. The
14 bill requires the board and foundation to develop a long-term
15 plan for the expenditure of moneys deposited in the renovation
16 and capital projects fund and the foundation fund which may
17 also be used to support renovation and capital projects. The
18 board must submit the plan to the general assembly not later
19 than January 1, 1996.

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