

*Substituted for  
HF 209  
4-6-95  
(P. 1364)*

FILED MAR 8 1995

SENATE FILE 272  
BY COMMITTEE ON COMMERCE

(SUCCESSOR TO SSB 107)

Passed Senate, Date <sup>(p.723)</sup> 3/20/95 Passed House, Date 4/12/95 (p.1492)  
Vote: Ayes 33 Nays 17 Vote: Ayes 90 Nays 6  
Approved April 26, 1995

A BILL FOR

1 An Act relating to the validity of a notarial act by an officer,  
2 director, or shareholder of a corporation and providing for  
3 retroactive application.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. 272

1 Section 1. NEW SECTION. 9E.10A NOTARIAL ACTS --  
2 VALIDITY.

3 The validity of a notarial act shall not be affected or  
4 impaired by the fact that the notarial officer performing the  
5 notarial act is an officer, director, or shareholder of a  
6 corporation that may have a beneficial interest or other  
7 interest in the subject matter of the notarial act.

8 Sec. 2. RETROACTIVE APPLICABILITY. This Act applies  
9 retroactively to January 1, 1985, to notarial acts performed  
10 on or after that date.

11 EXPLANATION

12 This bill provides that the validity of a notarial act is  
13 not affected or impaired by the fact that a notary is an  
14 officer, director, or shareholder of a corporation that may  
15 have a beneficial interest in a notarial act. The bill is  
16 made retroactively applicable to January 1, 1985.

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Hansen  
Deluhery  
Douglas

SSB-107

Succeeded By  
Commerce  
Library  
SENATE FILE SF/HF 272  
BY (PROPOSED COMMITTEE ON  
COMMERCE BILL BY CHAIR-  
PERSON DELUHERY)

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

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SENATE FILE 272

AN ACT

RELATING TO THE VALIDITY OF A NOTARIAL ACT BY AN OFFICER,  
DIRECTOR, OR SHAREHOLDER OF A CORPORATION AND PROVIDING FOR  
RETROACTIVE APPLICATION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. NEW SECTION. 9E.10A NOTARIAL ACTS --  
VALIDITY.

The validity of a notarial act shall not be affected or impaired by the fact that the notarial officer performing the notarial act is an officer, director, or shareholder of a corporation that may have a beneficial interest or other interest in the subject matter of the notarial act.

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LEONARD L. BOSWELL  
President of the Senate

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RON J. CORBETT  
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 272, Seventy-sixth General Assembly.

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JOHN F. DWYER  
Secretary of the Senate

Approved April 26, 1995

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TERRY E. BRANSTAD  
Governor