

FILED FEB 26 1996

SENATE FILE 2317
BY FREEMAN

(COMPANION TO LSB 4150HH
BY EDDIE)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to notices of valuation of real property for
2 purposes of property taxation.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF. 2317

1 Section 1. Section 441.23, Code 1995, is amended to read
2 as follows:

3 441.23 NOTICE OF VALUATION.

4 If there has been an increase or decrease in the valuation
5 of the property, or upon the written request of the person
6 assessed, the assessor shall, at the time of making the
7 assessment, inform the person assessed, in writing, of the
8 valuation put upon the taxpayer's property, and of the
9 valuation put upon the property in the previous assessment
10 year, and shall notify the person, if the person feels
11 aggrieved, to appear before the board of review and show why
12 the assessment should be changed. However, if the valuation
13 of a class of property is uniformly decreased, the assessor
14 may notify the affected property owners by publication in the
15 official newspapers of the county. The owners of real
16 property shall be notified not later than April 15 of any
17 adjustment of the real property assessment.

18 EXPLANATION

19 The local assessor is required to notify a taxpayer, in
20 writing, if there has been an increase or decrease in the
21 valuation of the taxpayer's property. This bill requires the
22 assessor to include on that notice the valuation of the
23 property in the previous assessment year.

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