

SENATE FILE 2309
BY LIND

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act providing a lottery ticket credit for state income taxes
2 paid, and providing an applicability date.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. 2309

1 Section 1. NEW SECTION. 422.14A LOTTERY TICKET CREDIT
2 FOR INCOME TAXES PAID.

3 1. Upon request of a taxpayer who has filed a state income
4 tax return and paid the taxpayer's income tax due for the tax
5 year, the department shall issue the taxpayer a lottery ticket
6 credit equal to the dollar amount paid in state income taxes
7 for that tax year. The lottery ticket credit may be exchanged
8 for an equivalent dollar amount of lottery tickets or shares
9 of any type of lottery game or combination of lottery games
10 offered by the lottery board and commissioner. The department
11 shall adopt rules pursuant to chapter 17A to administer this
12 section.

13 2. Subsection 1 shall apply to income tax returns filed by
14 fiduciaries pursuant to section 422.14 and by corporate
15 officers pursuant to section 422.36.

16 Sec. 2. APPLICABILITY DATE. This Act applies to income
17 tax returns filed and income taxes paid for the tax year 1997
18 and for subsequent tax years.

19 EXPLANATION

20 This bill provides that each income taxpayer receive \$1
21 credit to purchase a lottery ticket or share for each \$1 paid
22 in state income taxes. The lottery credit applies both to
23 individual, fiduciary, and corporate income tax returns. The
24 bill applies to tax returns filed and the income taxes paid
25 for the tax year 1997 and subsequent tax years.

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