FILED FEB 2 1 1996

SENATE FILE 2259

BY COMMITTEE ON NATURAL RESOURCES, ENVIRONMENT, AND ENERGY

(SUCCESSOR TO SSB 2182)

Passed Senate, Date 3/5/96

Passed House Passed House Date 3-21-96

Vote: Ayes 95 Nays 0

Approved Frank 29, 1996

A BILL FOR

1 An Act relating to issuance of a certificate of title for a 2 documented vessel. 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 4 5 7 8 Ŋ 10 11 12 N 13 S 14 15 16 17 18 19 20 21 22

23

- 1 Section 1. Section 462A.77, subsection 3, Code 1995, is 2 amended to read as follows:
- 3 3. a. A person who, on January 1, 1988, is the owner of a
- 4 vessel seventeen feet or longer in length with a valid
- 5 certificate of number issued by the state is not required to
- 6 file an application for a certificate of title for the vessel.
- 7 A person who, on or after January 1, 1988, purchases a vessel
- 8 seventeen feet or longer in length which was registered with a
- 9 valid certificate of number issued by this state before
- 10 January 1, 1988, shall obtain a certificate of title for the
- ll vessel.
- 12 b. A person who is the owner of a vessel that is
- 13 documented with the United States coast guard is not required
- 14 to file an application for a certificate of title for the
- 15 vessel and the vessel is exempt from the requirements of
- 16 sections 462A.82 and 462A.84.
- 17 Sec. 2. Section 462A.82, Code 1995, is amended by adding
- 18 the following new subsection:
- 19 NEW SUBSECTION. 3. If a vessel is documented with the
- 20 United States coast guard, the owner shall mail or deliver to
- 21 the county recorder proof of the documentation and the owner's
- 22 certificate of title issued pursuant to this chapter is
- 23 canceled upon the delivery. A title tax is not required on
- 24 these transactions.
- 25 EXPLANATION
- 26 This bill exempts a vessel that is documented by the United
- 27 States coast guard from the requirement of being issued a
- 28 certificate of title under chapter 462A. If a documented
- 29 vessel has been issued a certificate of title pursuant to this
- 30 chapter, the certificate of title shall be canceled when the
- 31 owner mails or delivers proof of the United States coast guard
- 32 documentation to the county recorder.
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Kibbie Judge Lundby

SSB. 2/82 Natural Resources

SENATE FILE SF) HF 2259

BY (PROPOSED COMMITTEE ON NATURAL RESOURCES, ENVIRONMENT, AND ENERGY BILL BY CHAIRPERSON FINK)

Passed	Senate,	Date	Passed	House	, Date	
Vote:	Ayes	Nays	Vote:	Ayes	Nays	_
	Ap	oproved				_

A BILL FOR

1	An	Act	relatin	g to	issuance	of	a	certificate	of	title	for	a
2		docu	umented	vess	el.							

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

fed By

- Section 1. Section 462A.77, subsection 3, Code 1995, is 2 amended to read as follows:
- 3 3. a. A person who, on January 1, 1988, is the owner of a
- 4 vessel seventeen feet or longer in length with a valid
- 5 certificate of number issued by the state is not required to
- 6 file an application for a certificate of title for the vessel.
- 7 A person who, on or after January 1, 1988, purchases a vessel
- 8 seventeen feet or longer in length which was registered with a
- 9 valid certificate of number issued by this state before
- 10 January 1, 1988, shall obtain a certificate of title for the
- ll vessel.
- 12 b. A person who is the owner of a vessel that is
- 13 documented with the United States coast guard is not required
- 14 to file an application for a certificate of title for the
- 15 vessel and the vessel is exempt from the requirements of
- 16 sections 462A.82 and 462A.84.
- 17 Sec. 2. Section 462A.82, Code 1995, is amended by adding
- 18 the following new subsection:
- 19 NEW SUBSECTION. 3. If a vessel is documented with the
- 20 United States coast quard, the owner shall mail or deliver to
- 21 the county recorder proof of the documentation and the owner's
- 22 certificate of title issued pursuant to this chapter is
- 23 canceled upon the delivery. A title tax is not required on
- 24 these transactions.
- 25 EXPLANATION
- 26 This bill exempts a vessel that is documented by the United
- 27 States coast guard from the requirement of being issued a
- 28 certificate of title under chapter 462A. If a documented
- 29 vessel has been issued a certificate of title pursuant to this
- 30 chapter, the certificate of title shall be canceled when the
- 31 owner mails or delivers proof of the United States coast guard

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32 documentation to the county recorder.

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SENATE FILE 2259

AN ACT

RELATING TO ISSUANCE OF A CERTIFICATE OF TITLE FOR A DOCUMENTED VESSEL.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 462A.77, subsection 3, Code 1995, is amended to read as follows:

- 3. a. A person who, on January 1, 1988, is the owner of a vessel seventeen feet or longer in length with a valid certificate of number issued by the state is not required to file an application for a certificate of title for the vessel. A person who, on or after January 1, 1988, purchases a vessel seventeen feet or longer in length which was registered with a valid certificate of number issued by this state before January 1, 1988, shall obtain a certificate of title for the vessel.
- b. A person who is the owner of a vessel that is documented with the United States coast guard is not required to file an application for a certificate of title for the vessel and the vessel is exempt from the requirements of sections 462A.82 and 462A.84.
- Sec. 2. Section 462A.82, Code 1995, is amended by adding the following new subsection:

 Senate File 2259, p. 2

certificate of title issued pursuant to this chapter is canceled upon the delivery. A title tax is not required on these transactions.

LEONARD L. BOSWELL
President of the Senate

RON J. CORBETT Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 2259, Seventy-sixth General Assembly.

JOHN F. DWYER

Secretary of the Senate

Approved 3/29, 1996

TERRY E. BRANSTAD

Governor