

2/5/96 State Gov.  
2/21/96 Do Pass  
FILED FEB 1 1996  
H. 3/6/96 State Gov.  
H. 3/19/96 Do Pass

SENATE FILE **2121**  
BY PALMER and DOUGLAS

(P.582) Passed Senate, Date 3/4/96 (P.937) Passed House, Date 3-26-96  
Vote: Ayes 49 Nays 0 Vote: Ayes 95 Nays 0  
Approved April 1, 1996

A BILL FOR

1 An Act providing for auditing practices by the Iowa state fair  
2 board.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. 2121

1 Section 1. Section 173.2, unnumbered paragraph 1, Code  
2 1995, is amended to read as follows:

3 A convention shall be held at a time and place in Iowa to  
4 be designated by the Iowa state fair board each year, ~~not to~~  
5 ~~be set before a complete year audit can be presented to the~~  
6 ~~convention,~~ to elect members of the state fair board and  
7 conduct other business of the board. The board shall give  
8 sixty days' notice of the location of the convention to all  
9 agricultural associations and persons eligible to attend. The  
10 convention shall be composed of:

11 Sec. 2. Section 173.5, Code 1995, is amended by adding the  
12 following new subsection:

13 NEW SUBSECTION. 3. The Iowa state fair board shall  
14 present a financial report to the convention. The report is  
15 not required to include an audit, but shall provide an  
16 estimate of the accounts under the authority of the board.

17 Sec. 3. Section 173.19, Code 1995, is amended to read as  
18 follows:

19 173.19 AUDITING OF ACCOUNTS.

20 ~~Prior to the annual convention,~~ The auditor of state  
21 shall annually examine and report to the executive council  
22 upon all financial affairs of the board.

23 EXPLANATION

24 This bill amends chapter 173 which provides for the  
25 establishment of the Iowa state fair and its administration by  
26 the Iowa state fair board. Currently, a convention of  
27 delegates meets each year to elect a number of directors to  
28 the board. Section 173.2 provides that the time and place of  
29 the convention must be set after the completion of an annual  
30 audit to be presented at the convention. This bill eliminates  
31 the audit requirement, and provides that the auditor of state  
32 must examine the financial affairs of the board annually  
33 rather than prior to the convention. The bill also requires  
34 that the board present financial information relating to the  
35 Iowa state fair authority to the convention.

~~Prior to the annual convention, the~~ The auditor of state shall annually examine and report to the executive council upon all financial affairs of the board.

SENATE FILE 2121

AN ACT

PROVIDING FOR AUDITING PRACTICES BY THE IOWA STATE FAIR BOARD.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 173.2, unnumbered paragraph 1, Code 1995, is amended to read as follows:

A convention shall be held at a time and place in Iowa to be designated by the Iowa state fair board each year, ~~not to be set before a complete year audit can be presented to the convention,~~ to elect members of the state fair board and conduct other business of the board. The board shall give sixty days' notice of the location of the convention to all agricultural associations and persons eligible to attend. The convention shall be composed of:

Sec. 2. Section 173.5, Code 1995, is amended by adding the following new subsection:

NEW SUBSECTION. 3. The Iowa state fair board shall present a financial report to the convention. The report is not required to include an audit, but shall provide an estimate of the accounts under the authority of the board.

Sec. 3. Section 173.19, Code 1995, is amended to read as follows:

173.19 AUDITING OF ACCOUNTS.

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LEONARD L. BOSWELL  
President of the Senate

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RON J. CORBETT  
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 2121, Seventy-sixth General Assembly.

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JOHN F. DWYER  
Secretary of the Senate

Approved  , 1996

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TERRY E. BRANSTAD  
Governor