

FILED JAN 8 1996

SENATE FILE 2014
BY MCKEAN

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the time period for applying for death
2 benefits under the Iowa public employees' retirement system.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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D.P. CUT

1 Section 1. Section 97B.52, subsection 3, paragraph b, Code
2 Supplement 1995, is amended to read as follows:

3 b. If a death benefit is due and payable, interest shall
4 continue to accumulate through the month preceding the month
5 in which payment is made to the designated beneficiary, heirs
6 at law, or the estate unless the payment of the death benefit
7 is delayed because of a dispute between alleged heirs, in
8 which case the benefit due and payable shall be placed in a
9 noninterest bearing escrow account until the beneficiary is
10 determined in accordance with this section. In order to
11 receive the death benefit, the beneficiary, heirs at law, or
12 the estate, or any other third-party payee, must apply to the
13 department ~~within two years of~~ after the member's death.

14 EXPLANATION

15 This bill eliminates the requirement that a beneficiary of
16 retirement death benefits under the Iowa public employees'
17 retirement system (IPERS) apply for benefits to the department
18 of personnel within two years of the IPERS member's death. A
19 beneficiary would still be required to make application to the
20 department before receiving benefits.

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