

H. 2/28/95 Commerce - Regulatory
H. 3/29/95 Do Pass
FILED FEB 21 1995

SENATE FILE 175
BY COMMITTEE ON COMMERCE

(SUCCESSOR TO SSB 101)

Passed Senate, Date ^(P.457) 2/27/95 Passed House, Date ^(P.1427) 4-11-95
Vote: Ayes 49 Nays 0 Vote: Ayes 98 Nays 0
Approved April 19, 1995

A BILL FOR

1 An Act relating to the definition of the federal Truth in Lending
2 Act in the Iowa consumer credit code.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. 175

1 Section 1. Section 537.1302, Code 1995, is amended to read
2 as follows:

3 537.1302 DEFINITION -- TRUTH IN LENDING ACT.

4 As used in this chapter, "Truth in Lending Act" means title
5 1 of the Consumer Credit Protection Act, in subchapter 1 of
6 chapter 41 of U.S.C. title 15 ~~of the United States Code~~, as
7 amended to and including January 1, ~~1989~~ 1995, and includes
8 regulations issued pursuant to that Act prior to January 1,
9 ~~1989~~ 1995.

10

EXPLANATION

11 This bill amends the definition of the federal Truth in
12 Lending Act for purposes of the consumer credit code to
13 include amendments to that Act through January 1, 1995, and to
14 also include regulations issued pursuant to that Act prior to
15 January 1, 1995. The date used currently for purposes of this
16 definition is January 1, 1989.

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SSB-101
Commerce

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
COMMERCE BILL BY
CHAIRPERSON DELUHERY)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

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LEONARD L. BOSWELL
President of the Senate

RON J. CORBETT
Speaker of the House

I hereby certify that this bill originated in the Senate and
is known as Senate File 175, Seventy-sixth General Assembly.

JOHN F. DWYER
Secretary of the Senate

Approved *April 19*, 1995

TERRY E. BRANSTAD
Governor

SENATE FILE 175

AN ACT

RELATING TO THE DEFINITION OF THE FEDERAL TRUTH IN LENDING
ACT IN THE IOWA CONSUMER CREDIT CODE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 537.1302, Code 1995, is amended to read
as follows:

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As used in this chapter, "Truth in Lending Act" means title
1 of the Consumer Credit Protection Act, in subchapter 1 of
chapter 41 of U.S.C. title 15 ~~of the United States Code~~, as
amended to and including January 1, 1989 1995, and includes