

2/14/95 wrap & memo

SENATE FILE 144
BY RENSINK

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act exempting from the state sales tax certain devices, parts,
2 or attachments which fit upon farm machinery or equipment used
3 to process or store feed for livestock.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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S.F. 144

1 Section 1. Section 422.45, Code 1995, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 16. The gross receipts from the sale or
4 rental of any device, part, or attachment which is designed to
5 fit and operates upon farm machinery or equipment used to
6 process or store feed for livestock production, including
7 silage.

8 EXPLANATION

9 This bill amends section 422.45, which exempts a number of
10 items from the retail sales tax provisions of chapter 422.
11 Specifically, the bill exempts the gross receipts from the
12 sale or rental of any device, part, or attachment which is
13 designed to fit and operates upon farm machinery or equipment
14 used to process or store feed for livestock production,
15 including silage.

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