

House Study Bill 740

Conference Committee Text

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1 1 Section 1. Section 444.25A, subsection 2, paragraph e,
1 2 unnumbered paragraph 2, Code Supplement 1995, is amended to
1 3 read as follows:

1 4 For purposes of this paragraph, the price index for
1 5 government purchases by type for state and local governments
1 6 is defined by the bureau of economic analysis of the United
1 7 States department of commerce and published in table 7.11 of
1 8 the national income and products accounts. For the fiscal
1 9 years beginning July 1, 1995, and July 1, 1996, the price
1 10 index used shall be the revision published in the November
1 11 1994 and November 1995 issues, respectively, of the United
1 12 States department of commerce publication, "survey of current
1 13 business". For purposes of this paragraph, tax dollars levied
1 14 in the fiscal years beginning July 1, 1994, and July 1, 1995,
1 15 shall not include funds levied for paragraphs "a", "b", and
1 16 "c", and "d" of this subsection.

1 17 Sec. 2. Section 444.25B, subsection 2, paragraph e,
1 18 unnumbered paragraphs 1 and 2, Code Supplement 1995, are
1 19 amended to read as follows:

1 20 Unusual need for additional moneys to finance existing
1 21 programs which would provide substantial benefit to county
1 22 residents or compelling need to finance new programs which
1 23 would provide substantial benefit to county residents. The
1 24 increase in taxes levied under this exception for the fiscal
1 25 year beginning July 1, 1997, is limited to no more than the
1 26 product of the total tax dollars levied in the fiscal year
1 27 beginning July 1, 1996, and the percent change, computed to
1 28 two decimal places,

~~in the price index for government~~

1 29

~~purchases by type for state and local governments computed~~

1 30 between the preliminary price index for the third quarter of
1 31 calendar year 1996

~~from that computed~~

~~and the revised price~~

1 32 index for the third quarter of calendar year 1995 as published
1 33 in the same issue in which the preliminary 1996 third quarter
1 34 price index is first published.

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~~For purposes of this paragraph, the price index for~~

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~~government purchases by type for state and local governments~~

2 2

~~is defined by the bureau of economic analysis of the United~~

2 3

~~States department of commerce and published in table 7.11 of~~

2 4

~~the national income and products accounts.~~

- For the fiscal

2 5 year beginning July 1, 1997, the price index used shall be the

2 6

~~revision published in the November 1996 edition of the United~~

2 7

~~States department of commerce publication, "survey of current~~

2 8

~~business"~~

- state and local government chain-type price index

2 9 used in the quantity and price indexes for gross domestic

2 10 product, as published by the bureau of economic analysis of

2 11 the United States department of commerce in the national

2 12 income and products accounts as published in "survey of

2 13 current business". For purposes of this paragraph, tax

2 14 dollars levied in the fiscal year beginning July 1, 1996,

2 15 shall not include funds levied for paragraphs "a", "b",

~~and~~

2 16 "c", and "d" of this subsection.

2 17 EXPLANATION

2 18 This bill changes the government-published price index used

2 19 to determine growth for counties under the property tax

2 20 limitation. The bill provides that for the fiscal year

2 21 beginning July 1, 1997, the price index shall be the state and

2 22 local government chain-type price index published by the

2 23 bureau of economic analysis of the United States department of

2 24 commerce. The bill also makes a corrective change to add the

2 25 emergency management levy for hazmat teams to the levies

2 26 against which the growth factor may not be applied in fiscal

2 27 years 1996-1997 and 1997-1998.

2 28 LSB 3709XL 76

2 29 sc/sc/14.2