

House Study Bill 623

Conference Committee Text

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1 1 Section 1. Section 462A.78, subsection 1, Code Supplement
1 2 1995, is amended to read as follows:
1 3 1.

~~a.~~

- The county recorder shall charge a

~~five~~

- ten dollar

1 4 fee to issue a certificate of title, a transfer of title, a
1 5 duplicate, or a corrected certificate of title.
1 6

~~b. In addition to the fee required under paragraph "a",~~

1 7

~~and sections 462A.82 and 462A.84, a surcharge of five dollars~~

1 8

~~shall be required.~~

1 9

Sec. 2. Section 462A.78, subsection 5, Code Supplement
1 10 1995, is amended to read as follows:

1 11 5. The funds collected under subsection 1

~~, paragraph "a",~~

1 12 shall be placed in the general fund of the county and used for
1 13 the expenses of the county conservation board if one exists in
1 14 that county.

~~Of each surcharge collected as required under~~

1 15

~~subsection 1, paragraph "b", the county recorder shall remit~~

1 16

~~five dollars to the department of revenue and finance for~~

1 17

~~deposit in the general fund of the state.~~

1 18 Sec. 3. Section 462A.84, subsection 1, paragraph b, Code
1 19 1995, is amended to read as follows:

1 20 b. The application fee for a security interest is

~~five~~

- ten

1 21 dollars. The fees shall be credited to the county general
1 22 fund.

1 23 Sec. 4. Section 554.9401, subsection 6, Code Supplement
1 24 1995, is amended by striking the subsection.

1 25 EXPLANATION

1 26 The bill increases fees from \$5 to \$10 for certificates of
1 27 title, transfers of title, and duplicates and for applications
1 28 for security interests in titles. However, the bill also
1 29 strikes a surcharge fee of \$5 which was charged for the
1 30 certificates of title and various title transactions in
1 31 addition to the \$5 filing fee charged by the county recorder
1 32 for the benefit of the county general fund. The surcharge fee
1 33 was deposited in the general fund of the state. The bill also
1 34 strikes a requirement that the county recorder remit \$5 of the
1 35 fee for certain uniform commercial code filings.

2 1 LSB 4287HC 76

2 2 tj/sc/14