

# House Study Bill 588

## Conference Committee Text

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1 1 Section 1. Section [159A.3](#), subsection 4, Code 1995, is  
1 2 amended by striking the subsection.

1 3 Sec. 2. Section [159A.3](#), subsection 5, Code 1995, is  
1 4 amended to read as follows:

1 5 5. The office and state entities, including the  
1 6 department, the committee, the Iowa department of economic  
1 7 development, the state department of transportation, the  
1 8 department of natural resources, and the state board of  
1 9 regents institutions,

~~and the Wallace technology transfer~~

1 10

~~foundation of Iowa,~~

~~shall cooperate to implement this section.~~

1 11 Sec. 3. REPEAL. Sections 15E.152 through 15E.161, Code  
1 12 1995, are repealed.

1 13

#### EXPLANATION

1 14 This bill repeals the enabling provisions regarding the  
1 15 Wallace technology transfer foundation. The foundation is a  
1 16 quasi-public not-for-profit corporation organized under  
1 17 chapter 504A.

1 18 LSB 3711XL 76

1 19 mk/sc/14