

# House Study Bill 587

## Conference Committee Text

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1 1 Section 1. Section 15.343, subsection 1, paragraph c, Code  
1 2 Supplement 1995, is amended to read as follows:  
1 3 c. Repayment moneys pursuant to section 422.16A

~~, up to a~~

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1 4

~~maximum of two million dollars each year~~

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1 5 Sec. 2. Section [422.16A](#), Code Supplement 1995, is amended  
1 6 to read as follows:

1 7 422.16A JOB TRAINING WITHHOLDING &ndash; CERTIFICATION AND  
1 8 TRANSFER.

1 9 Upon payment in full of a certificate of participation or  
1 10 other obligation issued to fund a job training program under  
1 11 chapter 260E, the community college providing the job training  
1 12 program shall notify the department of economic development of  
1 13 the amount paid by the employer or business to the community  
1 14 college to retire the certificate during the previous twelve  
1 15 months. The department of economic development shall notify  
1 16 the department of revenue and finance of that amount. The  
1 17 department shall credit to the workforce development fund  
1 18 established in section 15.343 twenty-five percent of that  
1 19 amount each quarter for a period of ten years. If the amount  
1 20 of withholding from the business or employer is insufficient,  
1 21 the department shall prorate the quarterly amount credited to  
1 22 the workforce development fund.

~~The maximum amount from all~~

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1 23

~~employers which shall be transferred to the workforce~~

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1 24

~~development fund in any year is two million dollars.~~

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1 25 Sec. 3. 1995 Iowa Acts, chapter 184, section 12, is  
1 26 amended by striking the section.

1 27 EXPLANATION

1 28 This bill eliminates the \$2,000,000 per year cap on the  
1 29 amount which can be transferred into the workforce development  
1 30 fund from employer withholding amounts previously used to  
1 31 retire job training program certificates under chapter 260E.  
1 32 The bill also strikes the provision from House File 573, 1995  
1 33 Session, which sunsets the workforce development fund program  
1 34 in 1997.

1 35 LSB 3700XL 76

2 1 mk/jw/5