

# House Study Bill 564

## Conference Committee Text

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1 1 Section 1. Section 8.57, subsection 5, Code Supplement  
1 2 1995, is amended by adding the following new paragraph:  
1 3 NEW PARAGRAPH. e. Notwithstanding sections 99D.17 and  
1 4 99F.11, not more than a total of sixty million dollars shall  
1 5 be deposited in the general fund of the state in any fiscal  
1 6 year pursuant to sections 99D.17 and 99F.11. The total moneys  
1 7 in excess of sixty million dollars in a fiscal year shall be  
1 8 deposited in the infrastructure fund and shall be used as  
1 9 provided in this section, notwithstanding section 8.60.  
1 10 Sec. 2. RETROACTIVITY AND EFFECTIVE DATE. This Act, being  
1 11 deemed of immediate importance takes effect upon enactment and  
1 12 applies retroactively to July 1, 1995.  
1 13 EXPLANATION  
1 14 This bill appropriates gambling revenues pursuant to  
1 15 sections 99D.17 and 99F.11 in excess of \$60 million to the  
1 16 rebuild Iowa infrastructure fund. Section 99D.17 provides for  
1 17 the use of funds generated from pari-mutuel wagering and  
1 18 section 99F.11 provides for the allocation of funds generated  
1 19 from gaming on excursion boats and at racetracks. This bill  
1 20 is effective upon enactment and applies retroactively to July  
1 21 1, 1995.  
1 22 LSB 4262YC 76  
1 23 js/jj/8