

# House Study Bill 276

## Conference Committee Text

PAG LIN

1 1 Section 1. Section [403.17](#), subsection 9, Code 1995, is  
1 2 amended to read as follows:  
1 3 9. "Economic development area" means an area of a  
1 4 municipality designated by the local governing body as  
1 5 appropriate for commercial and industrial enterprises or  
1 6 housing and residential development for low and moderate  
1 7 income families, including single or multifamily housing. If  
1 8 an urban renewal plan for an urban renewal area is based upon  
1 9 a finding that the area is an economic development area and  
1 10 that no part contains slum or blighted conditions, then the  
1 11 division of revenue provided in section 403.19 and stated in  
1 12 the plan shall be limited to twenty years from the calendar  
1 13 year following the calendar year in which the city first  
1 14 certifies to the county auditor the amount of any loans,  
1 15 advances, indebtedness, or bonds which qualify for payment  
1 16 from the division of revenue provided in section 403.19. Such  
1 17 designated area

~~designated before July 1, 1994,~~

- shall not

1 18 include land which is part of a century farm.

1 19 Sec. 2. APPLICABILITY. Notwithstanding 1994 Iowa Acts,  
1 20 chapter 1182, section 15, this Act applies to economic  
1 21 development areas designated before, on, or after the  
1 22 effective date of this Act.

1 23 EXPLANATION

1 24 This bill provides that areas designated as economic  
1 25 development areas for purposes of urban renewal shall not  
1 26 contain land which is part of a century farm. The bill  
1 27 applies to economic development areas designated before, on,  
1 28 or after the effective date of this bill.

1 29 LSB 2565HC 76

1 30 sc/cf/24