

# House Study Bill 173

## Conference Committee Text

PAG LIN

1 1 Section 1. Section 260D.12, as amended by 1994 Iowa Acts,  
1 2 chapter 1181, section 13, is amended to read as follows:  
1 3 260D.12 PAYMENT OF APPROPRIATION.  
1 4 Payment of appropriations for distribution under this  
1 5 chapter or of appropriations made in lieu of such  
1 6 appropriations, shall be made by the department of revenue and  
1 7 finance in

~~four~~  
~~monthly~~ installments due on or about

~~November~~

1 8

~~15, February 15, May 15, and August 15~~

~~the fifteenth of each~~

1 9 month of a budget year, and installments shall be as nearly  
1 10 equal as possible, as determined by the department of revenue  
1 11 and finance, taking into consideration the relative budget and  
1 12 cash position of the state resources.

1 13 Sec. 2. 1994 Iowa Acts, chapter 1181, section 18, is  
1 14 amended to read as follows:

1 15 SEC. 18.

~~CONTINGENT~~

~~EFFECTIVE DATE.~~ Sections 12,

~~13,~~

~~14,~~

1 16 and 15 of this division shall take effect

~~upon the publication~~

1 17

~~date of the state comprehensive annual financial report~~

1 18

~~prepared in accordance with generally accepted accounting~~

1 19

~~principles which indicates that the payment of the obligation~~

1 20

~~described in the section is made in accordance with generally~~

1 21

~~accepted accounting principles~~

~~July 1, 1995.~~

~~A report shall~~

1 22

~~be made by the department of management to the Code editor on~~

1 23

~~or before the publication date of the report.~~

~~Section 13 of~~

~~1 24 this division, as amended by this Act, shall take effect July~~  
~~1 25 1, 1995.~~

1 26

EXPLANATION

1 27 This bill provides that the payment of state appropriations  
1 28 for distribution to community colleges shall be made in  
1 29 monthly installments due on or about the 15th of each month of  
1 30 a budget year.

1 31 Section 260D.12 was amended in 1994 to provide for four  
1 32 equal payments of state funding to merged area schools in the  
1 33 same fiscal year for purposes of the payment of state  
1 34 obligations under generally accepted accounting principles  
1 35 (GAAP). The bill amends that language to provide for equal  
2 1 monthly payments in the same fiscal year. The 1994 amendment  
2 2 to section 260D.12, and similar amendments to section 257.16,  
2 3 relating to state school aid payments; section 285.2, relating  
2 4 to payments for nonpublic school transportation; and section  
2 5 303.18, relating to repayment to the permanent school fund of  
2 6 a loan for the state historical building, have contingent  
2 7 effective dates relating to payment of the obligations in  
2 8 accordance with GAAP. The contingent effective date is  
2 9 replaced with an effective date of July 1, 1995.

2 10 LSB 2207HC 76

2 11 kh/cf/24