

House Study Bill 114

Conference Committee Text

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1 1 Section 1. NEW SECTION. 9E.10A NOTARIAL ACTS &endash;
1 2 VALIDITY.
1 3 The validity of a notarial act shall not be affected or
1 4 impaired by the fact that the notarial officer performing the
1 5 notarial act is an officer, director, or shareholder of a
1 6 corporation that may have a beneficial interest or other
1 7 interest in the subject matter of the notarial act.
1 8 Sec. 2. RETROACTIVE APPLICABILITY. This Act applies
1 9 retroactively to January 1, 1985, to notarial acts performed
1 10 on or after that date.
1 11 EXPLANATION
1 12 This bill provides that the validity of a notarial act is
1 13 not affected or impaired by the fact that a notary is an
1 14 officer, director, or shareholder of a corporation that may
1 15 have a beneficial interest in a notarial act. The bill is
1 16 made retroactively applicable to January 1, 1985.
1 17 LSB 1820HC 76
1 18 ec/cf/24