

MAR 29 1995

STATE GOVERNMENT

HOUSE FILE 547

BY SIEGRIST and SCHRADER

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_

Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_

Approved \_\_\_\_\_

**A BILL FOR**

1 An Act relating to the raffle of real property by a qualified  
2 organization and providing an effective date and date of  
3 repeal.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 547

1 Section 1. REAL PROPERTY RAFFLE AUTHORIZED -- TEMPORARY.  
2 Notwithstanding a contrary provision of section 99B.7, upon  
3 application and payment of a fee of one hundred dollars, the  
4 department of inspections and appeals shall issue a raffle  
5 license to a tax-exempt, nonprofit, charitable organization  
6 for the purpose of raffling a parcel of real property which  
7 was acquired as a gift by the organization. The license shall  
8 allow the conducting of a raffle for not more than nine months  
9 during the 1995 calendar year. The real property to be  
10 raffled must be owned by the licensee before the effective  
11 date of this Act and the license to conduct the real estate  
12 raffle shall be purchased within ten days after the effective  
13 date of this Act. The value of the parcel of real property to  
14 be raffled may exceed twenty thousand dollars and the cost to  
15 participate in the raffle may exceed one dollar for each  
16 participant.

17 The licensee shall meet all other requirements for  
18 licensees under section 99B.2 and 99B.7. In addition, the  
19 licensee shall keep the receipts from the raffle in a separate  
20 financial account and shall file a cumulative report for the  
21 raffle by January 15, 1996, with the department of inspections  
22 and appeals in a form determined by the department.

23 The department of inspections and appeals shall conduct a  
24 special audit of the raffle by January 30, 1996, to verify  
25 compliance with the appropriate requirements of chapter 99B  
26 and this Act, except as otherwise provided in this Act. The  
27 department of inspections and appeals shall file a copy of the  
28 audit report with the governor and the general assembly on or  
29 before February 15, 1996.

30 Sec. 2. EFFECTIVE DATE. This Act, being deemed of  
31 immediate importance, takes effect upon enactment.

32 Sec. 3. REPEALER. This Act is repealed effective February  
33 15, 1996.

34 EXPLANATION

35 The bill temporarily authorizes a tax-exempt, nonprofit,

1 qualified organization to award at a raffle a prize of real  
2 property acquired as a gift by the qualified organization.  
3 The department of inspections and appeals shall issue the  
4 license after application and payment of a \$100 fee. The  
5 period of the raffle may not exceed nine months and must be  
6 completed on or before December 31, 1995. The value of the  
7 raffle prize may exceed \$20,000 and the cost of a raffle  
8 ticket may exceed \$1. The licensee is required to file a  
9 cumulative report for the raffle by January 15, 1996. The  
10 department of inspections and appeals shall conduct a special  
11 audit of the raffle by January 30, 1996.

12 This bill takes effect upon enactment.

13 The bill is repealed on February 15, 1996.

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