

4-10-95 Referred to Nat. Res.

MAR 14 1995

Place On Calendar

HOUSE FILE 435

BY COMMITTEE ON NATURAL RESOURCES

(SUCCESSOR TO HSB 121)

Passed House, Date _____ Passed Senate, Date _____

Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____

Approved _____

A BILL FOR

1 An Act redesignating the historical resource development program
2 as the resource enhancement and protection historical resource
3 grants and loans program.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HOUSE FILE 435

H-3303

- 1 Amend House File 435 as follows:
- 2 1. Title page, line 3, by striking the word
- 3 "program".

By BRANSTAD of Winnebago

H-3303 FILED MARCH 15, 1995

HF 435

1 Section 1. Section 303.2, subsection 2, paragraph j, Code
2 1995, is amended to read as follows:

3 j. Administer the resource enhancement and protection
4 historical resource development-program grants and loans
5 established in section 303.16.

6 Sec. 2. Section 303.16, subsection 2, Code 1995, is
7 amended to read as follows:

8 2. The purpose of the resource enhancement and protection
9 historical resource development-program grants and loans is to
10 preserve, conserve, interpret, and enhance historical
11 resources that will encourage and support the economic and
12 cultural health and development of the state and the
13 communities in which the resources are located. For this
14 purpose, the division may make grants and loans as otherwise
15 provided by law with funds as may be made available by
16 applicable law.

17 Sec. 3. Section 303.16, subsection 3, unnumbered paragraph
18 1, Code 1995, is amended to read as follows:

19 The following persons are eligible to receive resource
20 enhancement and protection historical resource grants and
21 loans:

22 Sec. 4. Section 303.16, subsection 9, paragraph a, Code
23 1995, is amended to read as follows:

24 a. The division may establish a resource enhancement and
25 protection historical resource grant and loan fund composed of
26 any money appropriated by the general assembly for that
27 purpose, funds allocated pursuant to section 455A.19, and of
28 any other moneys available to and obtained or accepted by the
29 division from the federal government or private sources for
30 placement in that fund. Each loan made under this section
31 shall be for a period not to exceed ten years, shall bear
32 interest at a rate determined by the state historical board,
33 and shall be repayable to the revolving loan fund in equal
34 yearly installments due March 1 of each year the loan is in
35 effect. The interest rate upon loans for which payment is

1 delinquent shall accelerate immediately to the current legal
2 usury limit. Applicants are eligible for not more than one
3 hundred thousand dollars in loans outstanding at any time
4 under this program. A single lending institution contracting
5 with the division pursuant to this section shall not hold more
6 than five hundred thousand dollars worth of outstanding loans
7 under the program.

8 Any applicant, who is otherwise eligible, who receives a
9 direct or indirect appropriation from the general assembly for
10 a project or portion of a project is ineligible for a resource
11 enhancement and protection historical resources-development
12 resource grant for that same project during the fiscal year
13 for which the appropriation is made. For purposes of this
14 paragraph, "project" includes any related activities,
15 including, but not limited to, construction, restoration,
16 supplies, equipment, consulting, or other services.

17 Sec. 5. Section 303.16, subsection 9, paragraph b,
18 subparagraph (2), Code 1995, is amended to read as follows:

19 (2) Authorize payment from the resource enhancement and
20 protection historical resource grant and loan fund, from fees
21 and from any income received by investments of money in the
22 fund for costs, commissions, attorney fees and other
23 reasonable expenses related to and necessary for making and
24 protecting direct loans under this section, and for the
25 recovery of moneys loaned or the management of property
26 acquired in connection with such loans.

27 Sec. 6. Section 455A.19, subsection 1, paragraph f, Code
28 1995, is amended to read as follows:

29 f. Five percent shall be allocated to the resource
30 enhancement and protection historical resource grant and loan
31 fund established pursuant to section 303.16. The department
32 of cultural affairs shall use the moneys allocated to this
33 fund to implement historical resource development programs as
34 provided under section 303.16.

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EXPLANATION

1 The bill renames the historical resource development
2 program as the resource enhancement and protection (REAP)
3 historical resource grants and loans program. The purpose of
4 the program is to preserve, conserve, interpret, and enhance
5 historical resources that will encourage and support the
6 economic and cultural health and development of the state and
7 its communities. The resource enhancement and protection fund
8 provides the funding for the program.

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HSB 121

Branstad, Chair

Eddie

Shultz

NATURAL RESOURCES

SUCCE

SE/HE

SENATE/HOUSE FILE _____

BY (PROPOSED DEPARTMENT OF CULTURAL AFFAIRS BILL)

Passed Senate, Date _____ Passed House, Date _____

Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____

Approved _____

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7 its communities. The resource enhancement and protection fund
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9 BACKGROUND STATEMENT

10 SUBMITTED BY THE AGENCY

11 The department of cultural affairs seeks to amend the title
12 of the historical resource development program to reflect
13 accurately its funding from the resource enhancement and
14 protection (REAP) fund. This change is nonsubstantive in
15 nature and does not affect the operation or any provisions of
16 the program.

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