

4/10/95 Referred To Education

MAR 14 1995

Place On Calendar

HOUSE FILE 432  
BY COMMITTEE ON EDUCATION

(SUCCESSOR TO HSB 173)

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act relating to the intervals in which general state financial  
2 aid payments are made to the community colleges and including  
3 an effective date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 432

1 Section 1. Section 260D.12, as amended by 1994 Iowa Acts,  
2 chapter 1181, section 13, is amended to read as follows:

3 260D.12 PAYMENT OF APPROPRIATION.

4 Payment of appropriations for distribution under this  
5 chapter or of appropriations made in lieu of such  
6 appropriations, shall be made by the department of revenue and  
7 finance in four monthly installments due on or about November  
8 ~~15, February 15, May 15, and August 15~~ the fifteenth of each  
9 month of a budget year, and installments shall be as nearly  
10 equal as possible, as determined by the department of revenue  
11 and finance, taking into consideration the relative budget and  
12 cash position of the state resources.

13 Sec. 2. 1994 Iowa Acts, chapter 1181, section 18, is  
14 amended to read as follows:

15 SEC. 18. CONTINGENT EFFECTIVE DATE. Sections 12, 13, 14,  
16 and 15 of this division shall take effect ~~upon the publication~~  
17 ~~date of the state comprehensive annual financial report~~  
18 ~~prepared in accordance with generally accepted accounting~~  
19 ~~principles which indicates that the payment of the obligation~~  
20 ~~described in the section is made in accordance with generally~~  
21 ~~accepted accounting principles~~ July 1, 1995. ~~A report shall~~  
22 ~~be made by the department of management to the Code editor on~~  
23 ~~or before the publication date of the report.~~ Section 13 of  
24 this division, as amended by this Act, shall take effect July  
25 1, 1995.

26 EXPLANATION

27 This bill provides that the payment of state appropriations  
28 for distribution to community colleges shall be made in  
29 monthly installments due on or about the 15th of each month of  
30 a budget year.

31 Section 260D.12 was amended in 1994 to provide for four  
32 equal payments of state funding to merged area schools in the  
33 same fiscal year for purposes of the payment of state  
34 obligations under generally accepted accounting principles  
35 (GAAP). The bill amends that language to provide for equal

1 monthly payments in the same fiscal year. The 1994 amendment  
2 to section 260D.12, and similar amendments to section 257.16,  
3 relating to state school aid payments; section 285.2, relating  
4 to payments for nonpublic school transportation; and section  
5 303.18, relating to repayment to the permanent school fund of  
6 a loan for the state historical building, have contingent  
7 effective dates relating to payment of the obligations in  
8 accordance with GAAP. The contingent effective date is  
9 replaced with an effective date of July 1, 1995.

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HSB 173

EDUCATION

Hammitt, Chair  
B. Nelson  
Kreiman

HOUSE FILE 432 <sup>ed By</sup>  
BY (PROPOSED COMMITTEE ON  
EDUCATION BILL BY CHAIR-  
PERSON GRUBBS)

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

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