

MAR 10 1995
Place On Calendar

HOUSE FILE 363
BY COMMITTEE ON ECONOMIC
DEVELOPMENT

(SUCCESSOR TO HSB 174)

(p. 965)
Passed House, Date 3/23/95 Passed Senate, Date _____
Vote: Ayes 74 Nays 20 Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the development of housing for low or moderate
2 income families in urban renewal areas, including an
3 applicability date provision.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF
363

1 Section 1. Section 403.17, subsection 9, Code 1995, is
2 amended to read as follows:

3 9. "Economic development area" means an area of a
4 municipality designated by the local governing body as
5 appropriate for commercial and industrial enterprises or
6 housing and residential development for low and moderate
7 income families, including single or multifamily housing,
8 provided that the proportion of low and moderate income
9 families in the housing is equal to or greater than the
10 proportion of low and moderate income residents in the county
11 in which the area is located, as determined by the United
12 States department of housing and urban development using
13 section 8 income guidelines. If an urban renewal plan for an
14 urban renewal area is based upon a finding that the area is an
15 economic development area and that no part contains slum or
16 blighted conditions, then the division of revenue provided in
17 section 403.19 and stated in the plan shall be limited to
18 twenty years from the calendar year following the calendar
19 year in which the city first certifies to the county auditor
20 the amount of any loans, advances, indebtedness, or bonds
21 which qualify for payment from the division of revenue
22 provided in section 403.19. Such area designated before July
23 1, 1994, shall not include land which is part of a century
24 farm.

25 Sec. 2. APPLICABILITY DATE. Section 1 of this Act,
26 amending section 403.17, subsection 9, applies to urban
27 renewal plans approved or amended on or after July 1, 1995.

28 EXPLANATION

29 This bill amends Iowa Code section 403.17, subsection 9, to
30 change the definition of "economic development area" to
31 provide that housing and residential development allowed in
32 such areas must have a proportion of low and moderate income
33 residents that is at least as great as the proportion for the
34 county in which the development is located.

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Lord, Chair
Heaton
Brand

HSB 174

ECONOMIC DEVELOPMENT

HOUSE FILE 363

BY (PROPOSED COMMITTEE ON
ECONOMIC DEVELOPMENT BILL
BY CHAIRPERSON LARSON)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

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