

MAR 9 1995

STATE GOVERNMENT

HOUSE FILE 332
BY RANTS

WITHDRAWN
4-10-95
(P. 1381)

(COMPANION TO SF 94 BY BANKS)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to reciprocal license fees for nonresident real
2 estate brokers and salespersons.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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WITHDRAWN

HF
332

1 Section 1. Section 543B.27, Code 1995, is amended to read
2 as follows:

3 543B.27 FEES.

4 1. The real estate commission shall set fees, for
5 examination and licensing of real estate brokers and real
6 estate salespersons. The commission shall determine the
7 annual cost of administering the examination and shall set the
8 examination fee accordingly. The commission shall set the
9 fees for the real estate broker's licenses and for real estate
10 salesperson's licenses based upon the administrative costs of
11 sustaining the commission. The fees shall include, but shall
12 not be limited to, the costs for:

13 ~~1-~~ a. Per diem, expenses, and travel for commission
14 members.

15 ~~2-~~ b. Office facilities, supplies, and equipment.

16 ~~3-~~ c. Staff assistance.

17 ~~4-~~ d. Establishing and maintaining a real estate education
18 program.

19 2. Notwithstanding subsection 1, a nonresident person
20 seeking to procure a license pursuant to this chapter shall be
21 charged a fee equal to the greater of the following:

22 a. The fee as determined pursuant to subsection 1.

23 b. A fee equal to the fee the nonresident person would be
24 charged by such person's state of residence if that person
25 were a resident of this state making application for a license
26 in that state.

27 EXPLANATION

28 This bill provides that a nonresident person making
29 application to be licensed as a real estate broker or
30 salesperson in this state is to be charged a fee which equals
31 the greater of the fee which would be charged a resident of
32 this state, or a fee equal to the fee a resident of this state
33 pays in the nonresident person's state to be licensed.

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