

MAR 8 1995

WAYS AND MEANS

HOUSE FILE 278
BY BURNETT and DISNEY

WITHDRAWN

4-11-95

(P. 1440)

Passed House, Date _____ Passed Senate, Date _____

Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____

Approved _____

A BILL FOR

1 An Act relating to a property tax exemption for property used for
2 the recycling of glass and wood.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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WITHDRAWN

HF 278

1 Section 1. Section 427.1, subsection 32, unnumbered
2 paragraph 8, Code 1995, is amended to read as follows:

3 For the purposes of this subsection "pollution-control
4 property" means personal property, or improvements to real
5 property, or any portion thereof, used primarily to control or
6 abate pollution of any air or water of this state or used
7 primarily to enhance the quality of any air or water of this
8 state and "recycling property" means personal property or
9 improvements to real property or any portion of the property,
10 used primarily in the manufacturing process and resulting
11 directly in the conversion of glass, wood, waste plastic,
12 wastepaper products, or waste paperboard, into new raw
13 materials or products composed primarily of recycled material.
14 In the event such property shall also serve other purposes or
15 uses of productive benefit to the owner of the property, only
16 such portion of the assessed valuation thereof as may
17 reasonably be calculated to be necessary for and devoted to
18 the control or abatement of pollution, to the enhancement of
19 the quality of the air or water of this state, or for
20 recycling shall be exempt from taxation under this subsection.

21 EXPLANATION

22 This bill extends the property tax exemption for recycling
23 property to property used in the conversion of glass and wood
24 into new raw materials or products composed primarily of
25 recycled material.

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