from a municipality, the auditor shall mail a copy of the certificate to each affected taxing district.

#### HOUSE FILE 2426

### AN ACT

RELATING TO CERTAIN CERTIFICATION REQUIREMENTS OF A CITY OR COUNTY URBAN RENEWAL AREA.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 403.19, subsection 5, Code 1995, is amended to read as follows:

5. A municipality shall certify to the county auditor on or before December 31 <u>1</u> the amount of loans, advances, indebtedness, or bonds which qualify for payment from the special fund referred to in subsection 2, and the filing of the certificate shall make it a duty of the auditor to provide for the division of taxes in each subsequent year until the amount of the loans, advances, indebtedness, or bonds is paid to the special fund. In any year, the county auditor shall, upon receipt of a certified request from a municipality filed **prior-to-danuary** on or before December 1, increase the amount to be allocated under subsection 1 in order to reduce the amount to be allocated in the following fiscal year to the special fund, to the extent that the municipality does not request allocation to the special fund of the full portion of taxes which could be collected. Upon receipt of a certificate RON J. CORBETT Speaker of the House

LEONARD L. BOSWELL President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2426, Seventy-sixth General Assembly.

1996 Approved

ELIZABETH ISAACSON Chief Clerk of the House

TERRY E. BRANSTAD Governor



S.F.

1 Section 1. Section 403.19, subsection 5, Code 1995, is 2 amended to read as follows:

3 5. A municipality shall certify to the county auditor on 4 or before December  $\exists \pm 1$  the amount of loans, advances, 5 indebtedness, or bonds which qualify for payment from the 6 special fund referred to in subsection 2, and the filing of 7 the certificate shall make it a duty of the auditor to provide 8 for the division of taxes in each subsequent year until the 9 amount of the loans, advances, indebtedness, or bonds is paid 10 to the special fund. In any year, the county auditor shall, 11 upon receipt of a certified request from a municipality filed 12 prior-to-January on or before December 1, increase the amount 13 to be allocated under subsection 1 in order to reduce the 14 amount to be allocated in the following fiscal year to the 15 special fund, to the extent that the municipality does not 16 request allocation to the special fund of the full portion of 17 taxes which could be collected. Upon receipt of a certificate 18 from a municipality, the auditor shall mail a copy of the 19 certificate to each affected taxing district.

## EXPLANATION

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This bill changes from December 31 to December 1 the date by which a city or county is required to annually certify to a the county auditor the amount of debt obligations to be paid from tax increment financing revenues and the allocation of tax increment financing revenues to the urban renewal area.

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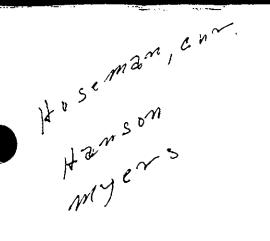
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LSB 4216HV 76 sc/sc/14



HSB 622

LOCAL GOVERNMENT Successed By SF/AF 2426 HOUSE FILE BY (PROPOSED COMMITTEE ON LOCAL GOVERNMENT BILL BY CHAIRPERSON VANDE HOEF)

Passed	House,	Date		Passed	Senate,	Date	
Vote:	Ayes _		Nays	Vote:	Ayes	Nays	
Approved					<b></b>		

# A BILL FOR

1 An Act relating to certain certification requirements of a city 2 or county urban renewal area.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:



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TLSB 4216YC 76 sc/sc/14 S.F. \_\_\_\_\_H.F.

1 Section 1. Section 403.19, subsection 5, Code 1995, is 2 amended to read as follows:

3 5. A municipality shall certify to the county auditor on 4 or before December 31 1 the amount of loans, advances, 5 indebtedness, or bonds which qualify for payment from the 6 special fund referred to in subsection 2, and the filing of 7 the certificate shall make it a duty of the auditor to provide 8 for the division of taxes in each subsequent year until the 9 amount of the loans, advances, indebtedness, or bonds is paid 10 to the special fund. In any year, the county auditor shall, 11 upon receipt of a certified request from a municipality filed 12 prior-to-January on or before December 1, increase the amount 13 to be allocated under subsection 1 in order to reduce the 14 amount to be allocated in the following fiscal year to the 15 special fund, to the extent that the municipality does not 16 request allocation to the special fund of the full portion of 17 taxes which could be collected. Upon receipt of a certificate 18 from a municipality, the auditor shall mail a copy of the 19 certificate to each affected taxing district. 20 EXPLANATION 21 This bill changes from December 31 to December 1 the date 22 by which a city or county is required to annually certify to 23 the county auditor the amount of debt obligations to be paid

24 from tax increment financing revenues and the allocation of 25 tax increment financing revenues to the urban renewal area.

LSB 4216YC 76 sc/sc/14.1

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from a municipality, the auditor shall mail a copy of the certificate to each affected taxing district.

RON J. CORBETT Speaker of the House

LEONARD L. BOSWELL President of the Senate

I hereby certify that this bill originaled in the House and is known as House File 2426, Seventy-sixth General Assembly.

, 1996 Approvida

ELIZABETH ISAACSON Chief Clerk of the Eouse

TERRY E. BRANSTAD Governor

HOUSE 7112 2426

## AN ACT

RELATING TO CERTAIN CERTIFICATION REQUIREMENTS OF A CITY OR COUNTY URBAN RENEWAL AREA.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 403.19, subsection 5, Code 1995, is amended to read as tollows:

5. A municipality shall certify to the county auditor on or before December 31 1 the amount of loans, advances, indeptedness, or bonds which qualify for payment from the special fund referred to in subsection 2, and the filing of the certificate shall make it a duty of the auditor to provide for the division of taxes in each subsequent year until the amount of the loans, advances, indebtedness, or bonds is paid to the special fund. In any year, the county auditor shall, upon receipt of a certified request from a municipality filed prior-to-demuary on or offore December 1, increase the amount to be allocated under subsection 1 in order to reduce the amount to be allocated in the following fiscal year to the special fund, to the extent that the municipality does not request allocation to the special fund of the full portion of laxes which could be collected. Upon receipt of a certificate