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HOUSE FILE 2426

AN ACT
RELATING TO CERTAIN CERTIFICATION REQUIREMENTS OF A CITY OR
COUNTY URBAN RENEWAL AREA.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 403.19, subsection 5, Code 1995, is amended to read as follows:

5. A municipality shall certify to the county auditor on or before December 31 1 the amount of loans, advances, indebtedness, or bonds which qualify for payment from the special fund referred to in subsection 2, and the filing of the certificate shall make it a duty of the auditor to provide for the division of taxes in each subsequent year until the amount of the loans, advances, indebtedness, or bonds is paid to the special fund. In any year, the county auditor shall, upon receipt of a certified request from a municipality filed ~~prior to January~~ on or before December 1, increase the amount to be allocated under subsection 1 in order to reduce the amount to be allocated in the following fiscal year to the special fund, to the extent that the municipality does not request allocation to the special fund of the full portion of taxes which could be collected. Upon receipt of a certificate

RON J. CORBETT
Speaker of the House

LEONARD L. BOSWELL
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2426, Seventy-sixth General Assembly.

Approved , 1996

ELIZABETH ISAACSON
Chief Clerk of the House

TERRY E. BRANSTAD
Governor

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16 request allocation to the special fund of the full portion of
17 taxes which could be collected. Upon receipt of a certificate
18 from a municipality, the auditor shall mail a copy of the
19 certificate to each affected taxing district.

20 EXPLANATION

21 This bill changes from December 31 to December 1 the date
22 by which a city or county is required to annually certify to
23 the county auditor the amount of debt obligations to be paid
24 from tax increment financing revenues and the allocation of
25 tax increment financing revenues to the urban renewal area.

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Hoseman, C. W.
Hanson
Myers

HSB 622

LOCAL GOVERNMENT

Succeeded By

SF/HF 2426

HOUSE FILE _____

BY (PROPOSED COMMITTEE ON

LOCAL GOVERNMENT BILL

BY CHAIRPERSON VANDE HOEF)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to certain certification requirements of a city
2 or county urban renewal area.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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RON J. CORBETT
Speaker of the House

LEONARD L. BOSWELL
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Approved *April 2* 1996

ELIZABETH ISAACSON
Chief Clerk of the House

TERRY E. BRANSTAD
Governor