

MAR 1 1996

WAYS & MEANS CALENDAR

HOUSE FILE

**2423**

BY COMMITTEE ON WAYS AND MEANS

(SUCCESSOR TO HF 2176)

*S-4/12/96 W. & M.  
S. Amend/DO Pass w/  
S-4/12/96 Referred from Unfinished Business  
Calendar to W. & M. Comm.*

Passed House, Date <sup>(p. 1398)</sup> 4/3/96 Passed Senate, Date \_\_\_\_\_  
Vote: Ayes 72 Nays 16 Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

A BILL FOR

1 An Act relating to the taxation of real property used in the  
2 operation of a racetrack or racetrack enclosure.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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**HF 2423**

1 Section 1. Section 99D.14, subsection 6, Code 1995, is  
2 amended by striking the subsection and inserting in lieu  
3 thereof the following:

4 6. Real property used in the operation of a racetrack or  
5 racetrack enclosure which is exempt from property taxation  
6 under another provision of the law, including being exempt  
7 because it is owned by a city, county, state, or charitable or  
8 nonprofit entity, may be subject to real property taxation by  
9 any taxing district in which the real property used in the  
10 operation of the racetrack or racetrack enclosure is located.  
11 To subject such real property to taxation, the governing body  
12 of the taxing district shall pass a resolution imposing the  
13 tax and shall notify the county assessor, director of revenue  
14 and finance, and the owner of record of the real property by  
15 September 1 preceding the fiscal year in which the real  
16 property taxes are due and payable. The assessed value shall  
17 be determined by the department of revenue and finance by  
18 October 15 and the owner may protest the assessed value to the  
19 state board of tax review by December 1. Real property  
20 subject to tax as provided in this subsection shall continue  
21 to be taxed until such time as the governing body of the  
22 taxing district repeals the resolution subjecting the property  
23 to taxation.

24 EXPLANATION

25 The bill provides that real property used in the operation  
26 of a racetrack or racetrack enclosure may be subject to  
27 taxation even if otherwise exempt because it is owned by a  
28 city, county, state, or a charitable or nonprofit entity. To  
29 be so taxed, the governing body of the taxing district must  
30 adopt a resolution subjecting the property to taxation. Once  
31 a resolution is adopted the property will continue to be taxed  
32 until the resolution is repealed.

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HOUSE FILE 2423  
FISCAL NOTE

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A fiscal note for House File 2423 is hereby submitted pursuant to Joint Rule 17. Data used in developing this fiscal note is available from the Legislative Fiscal Bureau to members of the Legislature upon request.

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House File 2423 provides that real property used in the operation of a racetrack or racetrack enclosure may be subject to taxation. To subject a racetrack to property taxes, a governing body of the taxing district must adopt a resolution.

ASSUMPTIONS

1. Bluffs Run currently pays property taxes.
2. Taxable valuations are \$36.0 million for Prairie Meadows, \$10.0 million for Dubuque Greyhound Park, and \$3.8 million for Waterloo Greyhound Park.
3. FY 1996 tax rates are used.
4. All taxing districts will pass a resolution requiring the racetracks to pay property taxes, resulting in the maximum impact.

FISCAL IMPACT

House File 2423 is estimated to generate \$1,956,000 in property taxes and reduce school foundation state aid by \$268,920. The estimate by racetrack is as follows: (Breakdown reflects only the major taxing districts.)

1. Prairie Meadows would generate \$1,461,742 in property taxes and reduce school foundation State aid by \$194,400. The property taxes by taxing district includes:
  - A. Polk County: \$334,080
  - B. Southeast Polk School District: \$713,520
  - C. City of Altoona: \$384,120
2. Waterloo Greyhound Park would generate \$165,352 in property taxes and reduce school foundation State aid by \$20,520. The property taxes by taxing district includes:
  - A. Blackhawk County: \$31,494
  - B. Waterloo School District: \$70,618
  - C. City of Waterloo: \$59,547
3. Dubuque Greyhound Park would generate \$328,638 in property taxes and reduce school foundation State aid by \$54,000. The property taxes by taxing district includes:
  - A. Dubuque County: \$61,317
  - B. Dubuque School District: \$137,067
  - C. City of Dubuque: \$117,822

(LSB 3803hv, JAS)

FILED MARCH 7, 1996

BY DENNIS PROUTY, FISCAL DIRECTOR

## HOUSE FILE 2423

H-5534

1 Amend House File 2423 as follows:

2 1. Page 1, by inserting after line 23 the  
3 following:

4 "Sec. \_\_\_\_ . Section 99F.11, unnumbered paragraph 1,  
5 Code 1995, is amended to read as follows:

6 A tax is imposed on the adjusted gross receipts  
7 received annually from gambling games authorized under  
8 this chapter at the rate of five percent on the first  
9 one million dollars of adjusted gross receipts, at the  
10 rate of ten percent on the next two million dollars of  
11 adjusted gross receipts, and at the rate of twenty  
12 percent on any amount of adjusted gross receipts over  
13 three million dollars. ~~However, beginning January 17~~  
14 ~~1997, the rate on any amount of adjusted gross~~  
15 ~~receipts over three million dollars from gambling~~  
16 ~~games at racetrack enclosures is twenty-two percent~~  
17 ~~and shall increase by two percent each succeeding~~  
18 ~~calendar year until the rate is thirty-six percent.~~  
19 The taxes imposed by this section shall be paid by the  
20 licensee to the treasurer of state within ten days  
21 after the close of the day when the wagers were made  
22 and shall be distributed as follows:".

23 2. Title page, line 1, by inserting after the  
24 word "taxation" the following: "of gross receipts  
25 from gambling games and".

By CATALDO of Polk

H-5534 FILED MARCH 25, 1996

4-3-96

## HOUSE FILE 2423

H-5747

1 Amend House File 2423 as follows:

2 1. Page 1, by striking lines 2 through 23 and  
3 inserting the following: "amended by adding the new  
4 unnumbered paragraph:

5 NEW UNNUMBERED PARAGRAPH. The county board of  
6 supervisors may negotiate a fee in lieu of taxes with  
7 a municipality to reimburse the municipality for the  
8 actual costs incurred by the municipality for  
9 providing services to the racetrack, including but not  
10 limited to police and fire protection."

11 2. Title page, line 1, by striking the words "to  
12 the" and inserting the following: "to charging fees  
13 in lieu of the".

By McCOY of Polk

H-5747 FILED APRIL 1, 1996

4-3-96

## HOUSE FILE 2423

H-5748

- 1 Amend House File 2423 as follows:  
2 1. Page 1, by striking lines 2 through 23 and  
3 inserting the following: "amended by adding the  
4 following new unnumbered paragraph:  
5 NEW UNNUMBERED PARAGRAPH. Any city within which  
6 the property used in the operation of a racetrack or  
7 racetrack enclosure is located which is aggrieved due  
8 to the tax exempt status of the property may enter  
9 into negotiations with an adjacent city to allow the  
10 other city to annex the property. Notwithstanding  
11 chapter 368, annexation under this section occurs upon  
12 the passage of a resolution of the governing bodies of  
13 each of the involved cities."  
14 2. Title page, line 1, by striking the words "the  
15 taxation of".

By McCOY of Polk

H-5748 FILED APRIL 1, 1996

4-3-96 (P. 1396)

## HOUSE FILE 2423

H-5749

- 1 Amend House File 2423 as follows:  
2 1. Page 1, by striking lines 8 through 23 and  
3 inserting the following: "nonprofit entity, may be  
4 subject to payment of a fee in lieu of taxes to any  
5 taxing district in which the real property used in the  
6 operation of the racetrack or racetrack enclosure is  
7 located. To subject such real property to a fee in  
8 lieu of taxes, the governing body of the taxing  
9 district shall pass a resolution requesting the owner  
10 of record of the real property to enter into  
11 negotiations to establish the amount of the fee. The  
12 fee shall not exceed the actual costs incurred by the  
13 taxing district as a result of the racetrack or  
14 racetrack enclosure."  
15 2. Title page, line 1, by striking the words  
16 "taxation of" and inserting the following: "payment  
17 of a fee in lieu of taxes on".

By McCOY of Polk

H-5749 FILED APRIL 1, 1996

WITHDRAWN  
4.3.96

## HOUSE FILE 2423

H-5750

1 Amend House File 2423 as follows:  
2 1. Page 1, by striking lines 12 through 23 and  
3 inserting the following: "of the taxing district  
4 shall pass a resolution requesting the owner of record  
5 of the real property to conduct a joint study with the  
6 taxing district to determine actual costs incurred by  
7 the taxing district and the actual benefits received  
8 by the taxing district as a result of the racetrack or  
9 racetrack enclosure. If the study determines the  
10 costs incurred by the taxing district exceed the  
11 benefits received, the taxing district may pass a  
12 resolution imposing a tax in an amount sufficient to  
13 recover up to the amount of the costs incurred minus  
14 benefits received and shall notify the county  
15 assessor, director of revenue and finance, and the  
16 owner of record of the real property by September 1  
17 preceding the fiscal year in which the real property  
18 taxes are due and payable. Real property subject to  
19 tax as provided in this subsection shall continue to  
20 be taxed for a period of five years. After the  
21 expiration of the tax, the taxing district may  
22 reimpose the tax for an additional five years in  
23 accordance with this section."

By McCOY of Polk

H-5750 FILED APRIL 1, 1996

WITHDRAWN 4-3-96

## HOUSE FILE 2423

H-5751

1 Amend House File 2423 as follows:  
2 1. Page 1, by inserting after line 23 the  
3 following:  
4 "Any taxing jurisdiction which imposes a tax on the  
5 real property used in the operating of a racetrack or  
6 racetrack enclosure under this subsection shall  
7 provide one-half of the revenues for promotion of  
8 tourism within the county in which the taxing district  
9 is located. Payment to a convention and visitors  
10 bureau, or similar organization, which serves at least  
11 the entire county satisfies the requirement imposed by  
12 this paragraph."

By McCOY of Polk

H-5751 FILED APRIL 1, 1996

WITHDRAWN

4-3-96

HOUSE FILE 2423

H-5752

1 Amend House File 2423 as follows:  
 2 1. Page 1, by inserting after line 23 the  
 3 following:  
 4 "Any taxing jurisdiction which imposes a tax on the  
 5 real property used in the operation of a racetrack or  
 6 racetrack enclosure under this subsection shall pay a  
 7 fee in lieu of taxes, to all other taxing districts,  
 8 based on the assessed value of all property owned by  
 9 the taxing district."

By McCOY of Polk

H-5752 FILED APRIL 1, 1996

WITHDRAWN 4/3/96

HOUSE FILE 2423

H-5753

1 Amend House File 2423 as follows:  
 2 1. Page 1, by inserting after line 23 the  
 3 following:  
 4 "Any taxing jurisdiction which imposes a tax on the  
 5 real property used in the operating of a racetrack or  
 6 racetrack enclosure under this subsection shall  
 7 provide one-half of the revenues for promotion of  
 8 tourism within the county in which the taxing district  
 9 is located. Payment to a convention and visitors  
 10 bureau, or similar organization, which serves at least  
 11 the entire county satisfies the requirement imposed by  
 12 this paragraph."

By McCOY of Polk

H-5753 FILED APRIL 1, 1996

WITHDRAWN 4/3/96

HOUSE FILE 2423

H-5754

1 Amend House File 2423 as follows:  
 2 1. Page 1, by inserting after line 23 the  
 3 following:  
 4 "A county, which owns a racetrack or racetrack  
 5 enclosure which has a tax imposed upon it under this  
 6 subsection, which reduces its tax levy as a result of  
 7 income received from the racetrack or racetrack  
 8 enclosure, shall not apply the levy reduction  
 9 attributable to this revenue to property located  
 10 within a taxing jurisdiction which imposes a tax under  
 11 this subsection."

By McCOY of Polk

H-5754 FILED APRIL 1, 1996

WITHDRAWN 4-3-96

HOUSE FILE 2423

H-5759

1 Amend House File 2423 as follows:

2 1. Page 1, line 9, by striking the words "any  
3 taxing district" and inserting the following: "the  
4 county".

5 2. Page 1, line 12, by striking the words "taxing  
6 district" and inserting the following: "county".

7 3. Page 1, line 22, by striking the words "taxing  
8 district" and inserting the following: "county".

9 4. Page 1, by inserting after line 23 the  
10 following:

11 "Property tax revenues collected as a result of the  
12 county's imposition of its tax upon the real property  
13 used in the operation of a racetrack or racetrack  
14 enclosure shall be distributed on a per capita basis  
15 to taxing districts located entirely or partially in  
16 the county. The portion of the taxes collected that a  
17 taxing district will receive shall be equal to a  
18 fraction determined by dividing the population  
19 residing in the taxing district by the sum of the  
20 population residing in each city, school district, and  
21 other taxing district located in the county plus the  
22 population of the county. The county treasurer shall  
23 pay each taxing district its share of the taxes  
24 collected on October 15 and April 15 of each fiscal  
25 year."

By CATALDO of Polk  
McCOY of Polk  
LAMBERTI of Polk

*Lot 4-3-96 (P. 1396)*

H-5759 FILED APRIL 1, 1996

HOUSE FILE 2423

H-5760

1 Amend House File 2423 as follows:

2 1. Page 1, by inserting after line 23 the  
3 following:

4 "Sec. \_\_\_\_ . Section 427.1, subsection 2, Code  
5 Supplement 1995, is amended by adding the following  
6 new unnumbered paragraph:

7 NEW UNNUMBERED PARAGRAPH. Notwithstanding the  
8 exemption provisions in the previous paragraph, a  
9 county, township, city, school corporation, levee  
10 district, or drainage district may impose its taxes on  
11 property located within its jurisdiction owned by any  
12 of the other taxing districts. To subject such real  
13 property to taxation, the governing body of the taxing  
14 district shall pass a resolution imposing the tax and  
15 shall notify the county assessor, director of revenue  
16 and finance, and the owner of record of the real  
17 property by September 1 preceding the fiscal year in  
18 which the real property taxes are due and payable.  
19 The assessed value shall be determined by the  
20 department of revenue and finance by October 15 and  
21 the owner may protest the assessed value to the state  
22 board of tax review by December 1. Real property  
23 subject to tax as provided in this subsection shall  
24 continue to be taxed until such time as the governing  
25 body of the taxing district repeals the resolution  
26 subjecting the property to taxation."

27 2. Title page, line 2, by inserting after the  
28 word "enclosure" the following: "and real property  
29 owned by other taxing jurisdictions".

By CATALDO of Polk

H-5760 FILED APRIL 1, 1996

WITHDRAWN

4-6-96

*(P. 1396)*

## HOUSE FILE 2423

H-5761

1 Amend House File 2423 as follows:  
2 1. Page 1, by inserting before line 24 the  
3 following:  
4 "Sec. \_\_\_\_ . Section 99F.10, Code Supplement 1995,  
5 is amended by adding the following new subsection:  
6 NEW SUBSECTION. 7. Real property used as a dock  
7 or for purposes of an excursion gambling boat which is  
8 exempt from property taxation under another provision  
9 of the law, including being exempt because it is owned  
10 by a city, county, state, or charitable or nonprofit  
11 entity, may be subject to real property taxation by  
12 any taxing district in which the real property used as  
13 a dock or for purposes of an excursion gambling boat  
14 is located. To subject such real property to  
15 taxation, the governing body of the taxing district  
16 shall pass a resolution imposing the tax and shall  
17 notify the county assessor, director of revenue and  
18 finance, and the owner of record of the real property  
19 by September 1 preceding the fiscal year in which the  
20 real property taxes are due and payable. The assessed  
21 value shall be determined by the department of revenue  
22 and finance by October 15 and the owner may protest  
23 the assessed value to the state board of tax review by  
24 December 1. Real property subject to tax as provided  
25 in this subsection shall continue to be taxed until  
26 such time as the governing body of the taxing district  
27 repeals the resolution subjecting the property to  
28 taxation."  
29 2. Title page, line 2, by inserting after the  
30 word "enclosure" the following: "or real property  
31 involved in gambling boat operations".

By CATALDO of Polk

H-5761 FILED APRIL 1, 1996

WITHDRAWN

4.3.96

(P. 1396)

## HOUSE FILE 2423

H-5763

1 Amend House File 2423 as follows:

2 1. Page 1, by inserting before line 24 the  
3 following:

4 "Sec. \_\_\_\_ . NEW SECTION. 99D.15A ADDITIONAL TAX.

5 A one percent tax is imposed annually on the gross  
6 receipts or net profits, whichever is less, from the  
7 operation of the pari-mutuel method of wagering on  
8 horse and dog races. Tax proceeds shall be deposited  
9 into the child day care assistance fund created in  
10 section 237A.28.

11 Sec. \_\_\_\_ . NEW SECTION. 99F.11A ADDITIONAL TAX.

12 A one percent tax is imposed annually on the gross  
13 receipts or net profits, whichever is less, from the  
14 operation of gambling games authorized under this  
15 chapter. Tax proceeds shall be deposited into the  
16 child day care assistance fund created in section  
17 237A.28.

18 Sec. \_\_\_\_ . Section 237A.28, Code 1995, is amended  
19 to read as follows:

20 237A.28 CHILD DAY CARE CREDIT ASSISTANCE FUND.

21 A child day care credit assistance fund is created  
22 in the state treasury under the authority of the  
23 department of human services. The moneys in the fund  
24 shall consist of moneys deposited pursuant to section  
25 sections 99D.15A, 99F.11A, and 422.100 and shall be  
26 used for child day care services as annually directed  
27 by the general assembly.

28 Sec. \_\_\_\_ . Section 422.100, Code 1995, is amended  
29 to read as follows:

30 422.100 ALLOCATION TO THE CHILD DAY CARE CREDIT  
31 ASSISTANCE FUND.

32 The treasurer of state shall credit during the  
33 first month of each quarter of each fiscal year to the  
34 child day care credit assistance fund created in  
35 section 237A.28 the sum of six hundred fifty thousand  
36 dollars from the individual income tax withholding  
37 receipts."

38 2. By renumbering as necessary.

By CATALDO of Polk

H-5763 FILED APRIL 1, 1996

WITHDRAWN

4.3.96

(p. 1398)

## HOUSE FILE 2423

H-5764

1 Amend House File 2423 as follows:  
2 1. Page 1, by inserting before line 24 the  
3 following:  
4 "Sec. \_\_\_\_ . Section 99F.4A, subsection 6, Code  
5 1995, is amended to read as follows:  
6 6. The adjusted gross receipts received from  
7 gambling games shall be taxed at the same rates and  
8 the proceeds distributed in the same manner as  
9 provided in section 99F.11. In addition, five percent  
10 of the gross receipts or net profits, whichever is  
11 less, from the gambling games in Polk county shall go  
12 to fund a Polk county child care assistance program."

By CATALDO of Polk

H-5764 FILED APRIL 1, 1996

WITHDRAWN

## HOUSE FILE 2423

H-5765

1 Amend House File 2423 as follows:  
2 1. Page 1, by inserting before line 24 the  
3 following:  
4 "Sec. \_\_\_\_ . Section 99F.4A, subsection 6, Code  
5 1995, is amended to read as follows:  
6 6. The adjusted gross receipts received from  
7 gambling games shall be taxed at the same rates and  
8 the proceeds distributed in the same manner as  
9 provided in section 99F.11, except that the city in  
10 which the racetrack enclosure where gambling games are  
11 held is located shall not receive any tax proceeds."

By CATALDO of Polk

H-5765 FILED APRIL 1, 1996

Lost 4-3-96  
(P. 1396)

## HOUSE FILE 2423

H-5844

1 Amend House File 2423 as follows:

2 1. Page 1, by striking lines 4 through 23 and  
3 inserting the following:

4 "6. Notwithstanding any exemption provision, for  
5 taxes payable in the fiscal year beginning July 1,  
6 1997, and for each subsequent fiscal year, real  
7 property used in the operation of a racetrack or  
8 racetrack enclosure shall be subject to real property  
9 taxation. The rate at which such property shall be  
10 taxed shall be the combined rate of all taxing  
11 districts in which the racetrack or racetrack  
12 enclosure is located. However, the amount of tax  
13 collected shall not go to the individual taxing  
14 districts but shall be collected by the county and  
15 remitted to the department of revenue and finance to  
16 be deposited into the state gambling tax relief fund  
17 created in section 422.115.

18 Sec. \_\_\_\_ . Section 99F.10, Code Supplement 1995, is  
19 amended by adding the following new subsection:

20 NEW SUBSECTION. 7. Notwithstanding any exemption  
21 provision, for taxes payable in the fiscal year  
22 beginning July 1, 1997, and for each subsequent fiscal  
23 year, real property used in the operation of an  
24 excursion gambling boat or used as a dock for an  
25 excursion gambling boat shall be subject to real  
26 property taxation. The rate at which such property  
27 shall be taxed shall be the combined rate of all  
28 taxing districts in which the excursion gambling boat  
29 or dock is located. However, the amount of tax  
30 collected shall not go to the individual taxing  
31 districts but shall be collected by the county and  
32 remitted to the department of revenue and finance to  
33 be deposited into the state gambling tax relief fund  
34 created in section 422.115.

35 Sec. \_\_\_\_ . Section 99F.11, unnumbered paragraph 1,  
36 Code 1995, is amended to read as follows:

37 A tax is imposed on the adjusted gross receipts  
38 received annually from gambling games authorized under  
39 this chapter at the rate of five percent on the first  
40 one million dollars of adjusted gross receipts, at the  
41 rate of ten percent on the next two million dollars of  
42 adjusted gross receipts, and at the rate of twenty  
43 percent on any amount of adjusted gross receipts over  
44 three million dollars. However, beginning January 1,  
45 1997, the rate on any amount of adjusted gross  
46 receipts over three million dollars from gambling  
47 games at racetrack enclosures or on an excursion  
48 gambling boat or dock is twenty-two percent and shall  
49 increase by two percent each succeeding calendar year  
50 until the rate is thirty-six percent. The taxes

H-5844

H-5844

Page 2

1 imposed by this section shall be paid by the licensee  
2 to the treasurer of state within ten days after the  
3 close of the day when the wagers were made and shall  
4 be distributed as follows:

5 Sec. \_\_\_\_ . Section 99F.11, Code 1995, is amended by  
6 adding the following new subsection:

7 NEW SUBSECTION. 3A. The amount of adjusted gross  
8 receipts tax collected which is from the rate in  
9 excess of twenty percent shall be deposited into the  
10 state gambling tax relief fund created in section  
11 422.115.

12 Sec. \_\_\_\_ . NEW SECTION. 422.115 STATE GAMBLING  
13 TAX RELIEF FUND.

14 There is created a state gambling tax relief fund  
15 which contains moneys credited to it by law. Moneys  
16 in this fund are annually appropriated to the  
17 department to be remitted to the county treasurer of  
18 each county on a per capita basis to be used for any  
19 lawful purpose of the county."

By CATALDO of Polk  
McCOY of Polk

H-5844 FILED APRIL 3, 1996

*Loot*  
*4-3-96*  
*(P. 1395)*

## HOUSE FILE 2423

S-5717

1 Amend amendment, S-5710, to House File 2423, as  
2 passed by the House, as follows:

3 1. Page 1, line 28, by striking the word "one"  
4 and inserting the following: "two".

5 2. Page 1, by striking lines 32 through 34 and  
6 inserting the following: "1, 1997, to the department  
7 of education to be used for no more than ten pilot  
8 projects with two in each congressional district. The  
9 pilot project shall encompass one school district and  
10 shall consist of an experimental program for acquiring  
11 laptop computers for".

12 3. Page 1, line 36, by inserting after the word  
13 "home." the following: "The tax revenues shall be  
14 allocated to the pilot projects on a per student  
15 basis."

By MIKE CONNOLLY  
BERL E. PRIEBE

S-5717 FILED APRIL 10, 1996

*Adopted*  
4-12-96 (P. 1358)

## HOUSE FILE 2423

S-5710

1 Amend House File 2423, as passed by the House, as  
2 follows:

3 1. Page 1, by inserting after line 23 the  
4 following:

5 "Sec. \_\_\_\_ . Section 99F.11, unnumbered paragraph 1,  
6 Code 1995, is amended to read as follows:

7 A tax is imposed on the adjusted gross receipts  
8 received annually from gambling games authorized under  
9 this chapter at the rate of five percent on the first  
10 one million dollars of adjusted gross receipts, at the  
11 rate of ten percent on the next two million dollars of  
12 adjusted gross receipts, and at the rate of twenty  
13 percent on any amount of adjusted gross receipts over  
14 three million dollars. However, beginning January 1,  
15 1997, the rate on any amount of adjusted gross  
16 receipts over three million dollars from gambling  
17 games at racetrack enclosures is twenty-two percent  
18 ~~and shall increase by two percent each succeeding~~  
19 ~~calendar year until the rate is thirty-six percent.~~

20 The taxes imposed by this section shall be paid by the  
21 licensee to the treasurer of state within ten days  
22 after the close of the day when the wagers were made  
23 and shall be distributed as follows:

24 Sec. \_\_\_\_ . Section 99F.11, Code 1995, is amended by  
25 adding the following new subsection:

26 NEW SUBSECTION. 3A. If the adjusted gross  
27 receipts from gambling games at a racetrack enclosure  
28 are subject to a tax rate of twenty-two percent, one  
29 percent of the adjusted gross receipts shall be  
30 remitted to the treasurer of the state. The tax  
31 revenues shall be distributed quarterly beginning July  
32 1, 1997, on a per student basis, statewide. Moneys  
33 received shall be used by each school district for an  
34 experimental program to acquire laptop computers for  
35 students for use by them in school work which may be  
36 done in the classroom or at home."

37 2. Title page, line 1, by inserting after the  
38 words "used in" the following: "or gross receipts  
39 gained from".

By COMMITTEE ON WAYS AND MEANS  
WILLIAM D. PALMER, Chairperson

S-5710 FILED APRIL 10, 1996

*Not Referred 4/12/96 (#1359)*