

FEB 27 1996  
WAYS AND MEANS

HOUSE FILE 2359  
BY COMMITTEE ON LOCAL GOVERNMENT

(SUCCESSOR TO HSB 566)

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act increasing the property tax rate a city may levy for  
2 maintenance and operation of a municipal transit system.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2359

1 Section 1. Section 384.12, subsection 10, Code Supplement  
2 1995, is amended to read as follows:

3 10. A tax for the operation and maintenance of a municipal  
4 transit system, and for the creation of a reserve fund for the  
5 system, in an amount not to exceed ninety-five one dollar and  
6 five cents per thousand dollars of assessed value each year,  
7 when the revenues from the transit system are insufficient for  
8 such purposes, but proceeds of the tax may not be used to pay  
9 interest and principal on bonds issued for the purposes of the  
10 transit system.

11 EXPLANATION

12 This bill increases from \$.95 per \$1,000 of assessed value  
13 to \$1.05 per \$1,000 of assessed value the property tax rate  
14 which a city may levy to fund the operation and maintenance of  
15 a municipal transit system.

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Disney, Ch.  
Hanson  
Meyers

HSB 566

LOCAL GOVERNMENT

Succeeded By

HOUSE FILE SF (HF) 2359

BY (PROPOSED COMMITTEE ON LOCAL  
GOVERNMENT BILL BY  
CHAIRPERSON VANDE HOEF)

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_

Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_

Approved \_\_\_\_\_

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