

FEB 26 1996

COMMERCE AND REGULATION

HOUSE FILE
BY BAKER

2322

Passed House, Date _____

Passed Senate, Date _____

Vote: Ayes _____ Nays _____

Vote: Ayes _____ Nays _____

Approved _____

A BILL FOR

1 An Act relating to the location of a bank office within an urban
2 enterprise community.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2322

1 Section 1. Section 524.1202, Code Supplement 1995, is
2 amended by adding the following new subsection:

3 NEW SUBSECTION. 4. In addition to any other bank offices
4 authorized by this section, a state or national bank may also
5 establish a bank office within an enterprise community located
6 in an urban area as designated by the United States department
7 of housing and urban development pursuant to 26 U.S.C. § 1391
8 et seq.

9 EXPLANATION

10 This bill provides that a state or national bank may
11 establish a bank office within an enterprise community located
12 in an urban area as designated by the United States department
13 of housing and urban development pursuant to federal law in
14 addition to any other office authorized under section
15 524.1202.

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