

FEB 1 1996  
WAYS AND MEANS

HOUSE FILE 2139  
BY SCHRADER

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

**A BILL FOR**

1 An Act exempting property of a resident debtor from foreign tax  
2 judgments on retirement income.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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*HF 2139*

1 Section 1. Section 627.6, Code 1995, is amended by adding  
2 the following new subsection:

3 NEW SUBSECTION. 14. All property in this state of the  
4 judgment debtor where the judgment is in favor of another  
5 state for failure to pay that state's income tax on benefits  
6 received from a pension, annuity, or other retirement plan or  
7 contract.

8 EXPLANATION

9 This bill exempts from foreign tax judgments all property  
10 of an Iowa resident debtor if the tax judgment is for failure  
11 to pay a state's income tax on retirement income.

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