

JAN 31 1996
STATE GOVERNMENT

HOUSE FILE 2126
BY DISNEY

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to permissible acts related to real estate sales,
2 exchanges, purchases, rentals, leases, or advertising by
3 nonlicensees.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2126

1 Section 1. Section 543B.7, Code Supplement 1995, is
2 amended by adding the following new subsection:

3 NEW SUBSECTION. 11. A nonlicensed employee of a licensee
4 who provides information to another licensee concerning the
5 sale, exchange, purchase, rental, lease, or advertising of
6 real estate which has been provided to the employee by the
7 employer licensee either verbally or in writing.

8 EXPLANATION

9 This bill exempts from the provisions of chapter 543B the
10 actions of a nonlicensed employee of a licensed real estate
11 broker or salesperson who provides information to another
12 licensee concerning the sale, exchange, purchase, rental,
13 lease, or advertising of real estate, and the information has
14 been provided to the employee by the employer licensee either
15 verbally or in writing.

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