

FEB 23 1995

Place On Calendar

*Substituted by
SF 272
4-6-95
(P. 1364)*

HOUSE FILE 209

BY COMMITTEE ON COMMERCE AND
REGULATION

WITHDRAWN

*4-12-95
(P. 1492)*

(SUCCESSOR TO HSB 114)

Passed House, Date _____ Passed Senate, Date _____

Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____

Approved _____

A BILL FOR

1 An Act relating to the validity of a notarial act by an officer,
2 director, or shareholder of a corporation and providing for
3 retroactive application.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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WITHDRAWN

**HF
209**

1 Section 1. NEW SECTION. 9E.10A NOTARIAL ACTS --
2 VALIDITY.

3 The validity of a notarial act shall not be affected or
4 impaired by the fact that the notarial officer performing the
5 notarial act is an officer, director, or shareholder of a
6 corporation that may have a beneficial interest or other
7 interest in the subject matter of the notarial act.

8 Sec. 2. RETROACTIVE APPLICABILITY. This Act applies
9 retroactively to January 1, 1985, to notarial acts performed
10 on or after that date.

11 EXPLANATION

12 This bill provides that the validity of a notarial act is
13 not affected or impaired by the fact that a notary is an
14 officer, director, or shareholder of a corporation that may
15 have a beneficial interest in a notarial act. The bill is
16 made retroactively applicable to January 1, 1985.

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Larson - Chair
Baker
Churchill

HSB 114

COMMERCE - REGULATION

HOUSE FILE 209
BY (PROPOSED COMMITTEE ON
COMMERCE AND REGULATION
BILL BY CHAIRPERSON METCALF)

Passed House, Date _____ Passed Senate, Date _____

Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____

Approved _____

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