JAN 19 1996

COMMERCE - REGULATION

2-21-96 Do Pars 5-3-7-96 Judicions 5-3/21/96 Do Pars

HOUSE FILE 2081

BY MERTZ

Passed House, Date 3-7-96 Passed Senate, Date 3/26/96

Vote: Ayes 93 Nays 0 Vote: Ayes 49 Nays 0

Approved 4, 1996

A BILL FOR

1 An Act relating to legalizing official acts performed by notaries
2 public more than ten years earlier.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1	Section 1. NEW SECTION. 9E.9A DEFECTIVE NOTARIAL ACT.
2	An instrument in writing to which is attached a defective
3	certificate of acknowledgment attached by a notary public more
4	than ten years earlier is valid, legal, and binding as if the
5	instrument had been properly acknowledged by the notary
6	public.
7	Sec. 2. Section 586.1, subsections 1 and 2, Code 1995, are
8	amended to read as follows:
9	1. Official acts performed before-1970 more than ten years
0	<pre>earlier by notaries public during the time that they held over</pre>
	in office without qualifying after the expiration of the
	preceding term, if such notaries public have-since
	subsequently qualified.
4	2. Acknowledgments taken before-1970 more than ten years
	<u>earlier</u> by notaries public outside their jurisdiction.
.6	EXPLANATION
L 7	This bill provides that a defective notarial act
8.	completed more than 10 years earlier is valid, legal, and
.9	binding as if the instrument had been properly acknowledged.
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HOUSE FILE 2081

AN ACT

RELATING TO LEGALIZING OFFICIAL ACTS PERFORMED BY NOTARIES PUBLIC MORE THAN TEN YEARS EARLIER.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. <u>NEW SECTION</u>. 9E.9A DEFECTIVE NOTARIAL ACT. An instrument in writing to which is attached a defective certificate of acknowledgment attached by a notary public more than ten years earlier is valid, legal, and binding as if the instrument had been properly acknowledged by the notary public.

- Sec. 2. Section 586.1, subsections 1 and 2, Code 1995, are amended to read as follows:
- 1. Official acts performed before-1970 more than ten years earlier by notaries public during the time that they held over in office without qualifying after the expiration of the preceding term, if such notaries public have-since subsequently qualified.

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2. Acknowledgments taken before-1970 more than ten years $\underline{\text{earlier}}$ by notaries public outside their jurisdiction.

RON J. CORBETT
Speaker of the House

LEONARD L. BOSWELL
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2081, Seventy-sixth General Assembly.

ELIZABETH ISAACSON

Chief Clerk of the House

Approved april 4, 1996

TERRY E. BRANSTAD

Governor