

JAN 8 1996

HOUSE FILE 2021
BY DAGGETT

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to housing and residential development in areas
2 designated as economic development urban renewal areas in
3 certain cities and providing an effective date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2021

1 Section 1. Section 403.17, subsection 9, Code 1995, is
2 amended to read as follows:

3 9. "Economic development area" means an area of a
4 municipality designated by the local governing body as
5 appropriate for commercial and industrial enterprises or
6 housing and residential development for low and moderate
7 income families, including single or multifamily housing.
8 However, for a municipality with a population of fifteen
9 thousand or less, "economic development area" means an area of
10 that municipality designated by the local governing body as
11 appropriate for commercial and industrial enterprises or
12 housing and residential development, including single or
13 multifamily housing, for various income levels of the
14 population which the local governing body determines may not
15 be adequately served. If an urban renewal plan for an urban
16 renewal area is based upon a finding that the area is an
17 economic development area and that no part contains slum or
18 blighted conditions, then the division of revenue provided in
19 section 403.19 and stated in the plan shall be limited to
20 twenty years from the calendar year following the calendar
21 year in which the city first certifies to the county auditor
22 the amount of any loans, advances, indebtedness, or bonds
23 which qualify for payment from the division of revenue
24 provided in section 403.19. Such area designated before July
25 1, 1994, shall not include land which is part of a century
26 farm.

27 Sec. 2. EFFECTIVE DATE. This Act, being deemed of
28 immediate importance, takes effect upon enactment.

29 EXPLANATION

30 This bill allows a municipality with a population of 15,000
31 or less to provide housing and residential development for
32 various income levels of the population in an urban renewal
33 area designated an economic development area if the governing
34 body of the municipality determines that there is not adequate
35 housing and residential development for that particular income

1 level or levels of the population.

2 "Municipality" is defined in chapter 403 as a city or
3 county of the state.

4 The bill takes effect immediately upon enactment.

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