

FILED FEB 16 1993

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file
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SENATE FILE 140
BY COMMITTEE ON ENVIRONMENT AND
ENERGY UTILITIES

(SUCCESSOR TO SSB 117)

Passed Senate, Date ^(p.781) 3/23/93 Passed House, Date _____
Vote: Ayes 49 Nays 0 Vote: Ayes _____ Nays _____
Approved 5/4/93

A BILL FOR

1 An Act to allow an electric generation and transmission
2 cooperative to establish classes of memberships.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 140

SENATE FILE 140

S-3181

1 Amend Senate File 140 as follows:
2 1. Page 1, by striking lines 7 through 9, and
3 inserting the following: "the association. An
4 electric utility as defined in section 476.22 and a
5 person who generates or transmits electric power for
6 sale at wholesale to an electric utility may become a
7 member in".

(p.780) Adopted 3/23/93

By ALBERT SORENSEN

S-3181 FILED MARCH 22, 1993

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1 Section 1. NEW SECTION. 499.14A ELECTRIC COOPERATIVE
2 ASSOCIATION MEMBERSHIPS. An electric generation and
3 transmission cooperative association may have one or more
4 classes of members. Qualifications, requirements, methods of
5 acceptance, terms, conditions, termination, and other
6 incidents of membership shall be set forth in the bylaws of
7 the association. Any person, including a partnership,
8 incorporated or unincorporated association, corporation, or
9 political subdivision of the state may become a member in
10 accordance with the bylaws.

11 EXPLANATION

12 This bill allows a cooperative association whose business
13 is the generation and transmission of electricity to establish
14 classes of members through its bylaws. The bill provides that
15 other business organizations and political subdivisions are
16 eligible to become members of the cooperative without becoming
17 a cooperative.

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SORGENSON, CH.
FINK
HEDGE

SSB 117
ENVIRONMENT + ENERGY
UTILITIES

SENATE FILE New
140
BY (PROPOSED COMMITTEE ON
ENVIRONMENT AND ENERGY
UTILITIES BILL BY CHAIRPERSON
ROSENBERG)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

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LEONARD L. BOSWELL
President of the Senate

SENATE FILE 140

AN ACT

TO ALLOW AN ELECTRIC GENERATION AND TRANSMISSION COOPERATIVE
TO ESTABLISH CLASSES OF MEMBERSHIPS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. NEW SECTION. 499.14A ELECTRIC COOPERATIVE
ASSOCIATION MEMBERSHIPS.

An electric generation and transmission cooperative association may have one or more classes of members. Qualifications, requirements, methods of acceptance, terms, conditions, termination, and other incidents of membership shall be set forth in the bylaws of the association. An electric utility as defined in section 476.22 and a person who

HAROLD VAN MAANFN
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 140, Seventy-fifth General Assembly.

JOHN F. DWYER
Secretary of the Senate

Approved May 4, 1993

TERRY E. BRANSTAD
Governor