

APR 23 1993

HOUSE FILE 671
BY COMMITTEE ON WAYS AND MEANS

WAYS & MEANS CALENDAR

(SUCCESSOR TO HF 119)

Passed House, ^(P.1843) Date 4/29/93 Passed Senate, ^{P.1538} Date 5/8/93
 Vote: Ayes 93 Nays 7 Vote: Ayes 49 Nays 0
 Approved May 21, 1993

A BILL FOR

1 An Act relating to the definition of income for purposes of the
 2 mobile home property tax credit and the homestead tax credit
 3 and rent reimbursement and providing effective and
 4 applicability dates.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 671

1 Section 1. Section 425.17, subsection 7, Code 1993, is
2 amended to read as follows:

3 7. "Income" means the sum of Iowa net income as defined in
4 section 422.7, plus all of the following to the extent not
5 already included in Iowa net income: Capital gains, alimony,
6 child support money, cash public assistance and relief, except
7 property tax relief granted under this division, the gross
8 amount of any pension or annuity, including but not limited to
9 railroad retirement benefits, ~~all~~ payments received under the
10 federal ~~social-security~~ Social Security Act, except child
11 insurance benefits received by a member of the claimant's
12 household, and all military retirement and veterans'
13 disability pensions, interest received from the state or
14 federal government or any of its instrumentalities, workers'
15 compensation and the gross amount of disability income or
16 "loss of time" insurance. "Income" does not include gifts
17 from nongovernmental sources, or surplus foods or other relief
18 in kind supplied by a governmental agency.

19 Sec. 2. This Act takes effect January 1, 1994, and applies
20 to mobile home tax claims and property tax credit claims filed
21 on or after that date, and to rent reimbursement claims filed
22 on or after January 1, 1995.

23 EXPLANATION

24 This bill exempts from the computation of income, for
25 purposes of the mobile home property tax credit and the
26 homestead tax credit and reimbursement, child insurance
27 benefits under the federal Social Security Act received by a
28 member of the claimant's household.

29 The bill takes effect January 1, 1994, and applies to
30 mobile home tax claims and property tax credit claims filed on
31 or after that date and to rent reimbursement claims filed on
32 or after January 1, 1995.

33 This bill may include a state mandate as defined in section
34 25B.3.

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on or after that date, and to rent reimbursement claims filed
on or after January 1, 1995.

HOUSE FILE 671

AN ACT
RELATING TO THE DEFINITION OF INCOME FOR PURPOSES OF THE
MOBILE HOME PROPERTY TAX CREDIT AND THE HOMESTEAD TAX
CREDIT AND RENT REIMBURSEMENT AND PROVIDING EFFECTIVE
AND APPLICABILITY DATES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 425.17, subsection 7, Code 1993, is
amended to read as follows:

7. "Income" means the sum of Iowa net income as defined in
section 422.7, plus all of the following to the extent not
already included in Iowa net income: Capital gains, alimony,
child support money, cash public assistance and relief, except
property tax relief granted under this division, the gross
amount of any pension or annuity, including but not limited to
railroad retirement benefits, all payments received under the
federal social-security Social Security Act, except child
insurance benefits received by a member of the claimant's
household, and all military retirement and veterans'
disability pensions, interest received from the state or
federal government or any of its instrumentalities, workers'
compensation and the gross amount of disability income or
"loss of time" insurance. "Income" does not include gifts
from nongovernmental sources, or surplus foods or other relief
in kind supplied by a governmental agency.

Sec. 2. This Act takes effect January 1, 1994, and applies
to mobile home tax claims and property tax credit claims filed

HAROLD VAN MAANEN
Speaker of the House

LEONARD L. BOSWELL
President of the Senate

I hereby certify that this bill originated in the House and
is known as House File 671, Seventy-fifth General Assembly.

ELIZABETH ISAACSON
Chief Clerk of the House

Approved May 21, 1993

TERRY E. BRANSTAD
Governor