

(P. 738) 3-17-94 Senate Agriculture
(P. 808) 3-23-94 Senate - Do Pass

HOUSE FILE 2391
BY COMMITTEE ON AGRICULTURE

MAR 8 1994
Place On Calendar

(SUCCESSOR TO HSB 718)

Passed House, ^(P. 685) Date 3-17-94 Passed Senate, ^(P. 864) Date 3/28/94
Vote: Ayes 96 Nays 1 Vote: Ayes 49 Nays 0
Approved April 4, 1994

A BILL FOR

1 An Act excusing reporting requirements for certain persons
2 owning, leasing, or holding agricultural land in this state.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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HF 2391

1 Section 1. Section 9H.5A, Code Supplement 1993, is amended
2 by adding the following new subsection:

3 NEW SUBSECTION. 4. A reporting entity shall be excused
4 from filing a report with the secretary of state during any
5 year in which the reporting entity's corporation, limited
6 partnership, trust, or limited liability company owns, leases,
7 and holds less than twenty acres of agricultural land in this
8 state and the gross revenue produced from all farming on the
9 land equals less than ten thousand dollars.

10 EXPLANATION

11 This bill amends chapter 9H, which restricts corporations,
12 limited partnerships, trusts, and limited liability companies
13 from holding, owning, or leasing agricultural land. The
14 chapter exempts certain entities which are composed of family
15 members. Section 9H.5A provides that nonexempt entities must
16 file a report each year with the secretary of state detailing
17 information regarding their entity and its restricted
18 agricultural land holdings.

19 The bill provides that an entity is excused from filing a
20 report during any year in which the person owns, leases, and
21 holds less than twenty acres of agricultural land in this
22 state, and the gross revenue produced from all farming on the
23 land equals less than ten thousand dollars.

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Murdie

HSB 718

Agriculture

HOUSE FILE 2391

BY (PROPOSED COMMITTEE ON
AGRICULTURE BILL BY CHAIR-
PERSON EDDIE)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

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HAROLD VAN MAANEN
Speaker of the House

LEONARD I. BOSWELL
President of the Senate

HOUSE FILE 2391

AN ACT

EXCUSING REPORTING REQUIREMENTS FOR CERTAIN PERSONS OWNING,
LEASING, OR HOLDING AGRICULTURAL LAND IN THIS STATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 9H.5A, Code Supplement 1993, is amended by adding the following new subsection:

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I hereby certify that this bill originated in the House and is known as House File 2391, Seventy-fifth General Assembly.

ELIZABETH ISAACSON
Chief Clerk of the House

Approved April 4, 1994

TERRY E. BRANSTAD
Governor