

(P.776) 3-21-94 Senate - Judiciary  
(P.827) 3-24-94 Senate - Do Pass

MAR 3 1994  
Place On Calendar

HOUSE FILE 2342  
BY COMMITTEE ON JUDICIARY  
AND LAW ENFORCEMENT

(SUCCESSOR TO HSB 715)

Passed House, Date <sup>(p.776)</sup> 3-21-94 Passed Senate, Date <sup>(p.903)</sup> 3/29/94  
Vote: Ayes 95 Nays 0 Vote: Ayes 47 Nays 0  
Approved April 8, 1994

A BILL FOR

1 An Act relating to the time limit for an administratively  
2 dissolved corporation to file for reinstatement and providing  
3 an effective date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22

HF 2342

1 Section 1. Section 490.1422, Code Supplement 1993, is  
2 amended by adding the following new subsection:

3 NEW SUBSECTION. 4. Notwithstanding the reinstatement  
4 period established in subsection 1, a corporation administra-  
5 tively dissolved after December 31, 1984, which files an  
6 application for reinstatement prior to January 1, 1996, con-  
7 taining the information required under subsection 1, shall be  
8 treated as if its application had been timely filed under  
9 subsection 1. In this case, the secretary of state shall  
10 process the application pursuant to subsection 2 and, if a  
11 certificate of reinstatement is issued, the provisions of  
12 subsection 3 shall apply.

13 Sec. 2. EFFECTIVE DATE. This Act, being deemed of im-  
14 mediate importance, takes effect upon enactment.

15

EXPLANATION

16 This bill provides an exception to the two-year limitation  
17 on a corporation which has been administratively dissolved to  
18 file for reinstatement. Under the bill, a corporation which  
19 was dissolved after December 31, 1984, may apply for  
20 reinstatement prior to January 1, 1996. The bill takes effect  
21 upon enactment.

22

23

24

25

26

27

28

29

30

31

32

33

34

35

McNeal  
Rafferty  
Grammer

HSB 715

Judiciary & Law Enforcement

New

HOUSE FILE 2342

BY (PROPOSED COMMITTEE ON  
JUDICIARY AND LAW EN-  
FORCEMENT BILL BY  
CHAIRPERSON McNEAL)

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

A BILL FOR

1 An Act relating to the time limit for an administratively  
2 dissolved corporation to file for reimbursement and providing  
3 an effective date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22

1 Section 1. Section 490.1422, Code Supplement 1993, is  
2 amended by adding the following new subsection:

3 NEW SUBSECTION. 4. Notwithstanding the reinstatement  
4 period established in subsection 1, a corporation administra-  
5 tively dissolved after December 31, 1984, which files an  
6 application for reinstatement prior to January 1, 1996, con-  
7 taining the information required under subsection 1, shall be  
8 treated as if its application had been timely filed under  
9 subsection 1. In this case, the secretary of state shall  
10 process the application pursuant to subsection 2 and, if a  
11 certificate of reinstatement is issued, the provisions of  
12 subsection 3 shall apply.

13 Sec. 2. EFFECTIVE DATE. This Act, being deemed of im-  
14 mediate importance, takes effect upon enactment.

15 EXPLANATION

16 This bill provides an exception to the two-year limitation  
17 on a corporation which has been administratively dissolved to  
18 file for reinstatement. Under the bill, a corporation which  
19 was dissolved after December 31, 1984, may apply for  
20 reinstatement prior to January 1, 1996. The bill takes effect  
21 upon enactment.

22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35

Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

HOUSE FILE 2342

AN ACT  
RELATING TO THE TIME LIMIT FOR AN ADMINISTRATIVELY DISSOLVED CORPORATION TO FILE FOR REINSTATEMENT AND PROVIDING AN EFFECTIVE DATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 490.1422, Code Supplement 1993, is amended by adding the following new subsection:

NEW SUBSECTION. 4. Notwithstanding the reinstatement period established in subsection 1, a corporation administratively dissolved after December 31, 1984, which files an application for reinstatement prior to January 1, 1996, containing the information required under subsection 1, shall be treated as if its application had been timely filed under subsection 1. In this case, the secretary of state shall process the application pursuant to subsection 2 and, if a certificate of reinstatement is issued, the provisions of subsection 3 shall apply.

\_\_\_\_\_  
HAROLD VAN MAANEN  
Speaker of the House

\_\_\_\_\_  
LEONARD L. ROSWELL  
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2342, Seventy-fifth General Assembly.

\_\_\_\_\_  
ELIZABETH ISAACSON  
Chief Clerk of the House

Approved April 8, 1994

\_\_\_\_\_  
TERRY E. BRANSTAD  
Governor