

2/24/94 Senate - Judiciary
(P.705) 3-16-94 Senate - Amend/Do Pass
W/ S-5238

HOUSE FILE 2197
BY COMMITTEE ON STATE GOVERNMENT

Place On Calendar

(SUCCESSOR TO HSB 614)

Passed House, Date 2/22/94 (P.321) Passed Senate, Date 3/29/94 (P.887)
Vote: Ayes 94 Nays 0 Vote: Ayes 50 Nays 0

Approved April 13, 1994
Passed 4-8-94
Vote 96-0 (P.1274)

A BILL FOR

1 An Act relating to the investment of funds paid to the clerk of
2 the district court.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

HOUSE FILE 2197

S-5238

1 Amend House File 2197, as passed by the House, as
2 follows:

3 1. Page 1, line 9, by striking the word "and" and
4 inserting the following: "or".

5 2. Page 1, line 12, by striking the word "and"
6 and inserting the following: "or".

By COMMITTEE ON JUDICIARY
AL STURGEON, Chairperson

adopted 3/29/94 (P.887)

S-5238 FILED MARCH 16, 1994

SENATE AMENDMENT TO HOUSE FILE 2197

H-5784

1 Amend House File 2197, as passed by the House, as
2 follows:

3 1. Page 1, line 9, by striking the word "and" and
4 inserting the following: "or".

5 2. Page 1, line 12, by striking the word "and"
6 and inserting the following: "or".

RECEIVED FROM THE SENATE

H-5784 FILED MARCH 29, 1994

House Concurred (P.1274) 4-8-94

HE

1 Section 1. Section 602.8103, subsection 5, Code 1993, is
2 amended by adding the following new unnumbered paragraph:
3 NEW UNNUMBERED PARAGRAPH. In addition, the money may be
4 invested in an open-end management investment company
5 organized in trust form registered with the federal securities
6 and exchange commission under the federal Investment Company
7 Act of 1940, 15 U.S.C. § 80(a), and operated in accordance
8 with 17 C.F.R. § 270.2a-7, the portfolio of which is limited
9 to obligations of the United States of America and agencies or
10 instrumentalities of the United States of America and to
11 repurchase agreements fully collateralized by obligations of
12 the United States of America or an agency and instrumentality
13 of the United States of America if the investment company
14 takes delivery of the collateral either directly or through an
15 authorized custodian.

16 EXPLANATION

17 This bill authorizes the clerk of the district court to
18 invest moneys received by the clerk to be paid to another
19 person in money market funds. The clerk is restricted to
20 investing the moneys in money market funds which are limited
21 to obligations of the United States government.

22
23
24
25
26
27
28
29
30
31
32
33
34
35

Carpenter, Chair
Peterson
Renken

HSB 614

STATE GOVERNMENT

HOUSE FILE 2197

BY (PROPOSED COMMITTEE ON

STATE GOVERNMENT BILL

BY CHAIRPERSON CARPENTER)

Passed House, Date _____

Passed Senate, Date _____

Vote: Ayes _____ Nays _____

Vote: Ayes _____ Nays _____

Approved _____

A BILL FOR

1 An Act relating to the investment of funds paid to the clerk of
2 the district court.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23

TLSB 3751HC 75

mk/jw/5

1 Section 1. Section 602.8103, subsection 5, Code 1993, is
2 amended by adding the following new unnumbered paragraph:
3 NEW UNNUMBERED PARAGRAPH. In addition, the money may be
4 invested in an open-end management investment company
5 organized in trust form registered with the federal securities
6 and exchange commission under the federal Investment Company
7 Act of 1940, 15 U.S.C. § 80(a), and operated in accordance
8 with 17 C.F.R. § 270.2a-7, the portfolio of which is limited
9 to obligations of the United States of America or an agency
10 and instrumentality of the United States of America and to
11 repurchase agreements fully collateralized by obligations of
12 the United States of America or an agency and instrumentality
13 of the United States of America if the investment company
14 takes delivery of the collateral either directly or through an
15 authorized custodian.

16 EXPLANATION

17 This bill authorizes the clerk of the district court to
18 invest moneys received by the clerk to be paid to another
19 person in money market funds. The clerk is restricted to
20 investing the moneys in money market funds which are limited
21 to obligations of the United States government.

22
23
24
25
26
27
28
29
30
31
32
33
34
35

takes delivery of the collateral either directly or through an authorized custodian.

HOUSE FILE 2197

AN ACT

RELATING TO THE INVESTMENT OF FUNDS PAID TO THE CLERK OF THE DISTRICT COURT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 602.8103, subsection 5, Code 1993, is amended by adding the following new unnumbered paragraph:
NEW UNNUMBERED PARAGRAPH. In addition, the money may be invested in an open-end management investment company organized in trust form registered with the federal securities and exchange commission under the federal Investment Company Act of 1940, 15 U.S.C. § 80(a), and operated in accordance with 17 C.F.R. § 270.2a-7, the portfolio of which is limited to obligations of the United States of America or agencies or instrumentalities of the United States of America and to repurchase agreements fully collateralized by obligations of the United States of America or an agency or instrumentality of the United States of America if the investment company

HAROLD VAN MAANEN
Speaker of the House

LEONARD L. BOSWELL
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2197, Seventy-fifth General Assembly.

ELIZABETH ISAACSON
Chief Clerk of the House

Approved *April 12*, 1994

TERRY E. BRANSTAD
Governor