

(p. 288) 2/14/94 Senate - Commerce
(p. 586) 3.8.94 Senate - Do Pass

HOUSE FILE 2110

BY COMMITTEE ON COMMERCE

FEB 03 1994

Place On Calendar

(SUCCESSOR TO HSB 542)

Passed House, ^(p. 213) Date 2/9/94

Passed Senate, ^(p. 167) Date 3-21-94

Vote: Ayes 91 Nays 0

Vote: Ayes 49 Nays 0

Approved March 31, 1994

A BILL FOR

1 An Act providing for the continued suspension of certain banking
2 laws relating to the acquisition of savings and loan
3 associations.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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1 Section 1. 1990 Iowa Acts, chapter 1274, unnumbered
2 paragraph 1 after the enacting clause, as amended by 1991 Iowa
3 Acts, chapter 220, section 7, 1992 Iowa Acts, chapter 1161,
4 section 7, and 1993 Iowa Acts, chapter 28, section 2, is
5 amended to read as follows:

6 That the banking laws contained in Code chapter 524, as
7 identified by the superintendent of banking are suspended to
8 the extent that the laws restrict any state or nationally
9 chartered bank located in Iowa or bank holding company owning
10 a bank located in Iowa in the acquisition of savings
11 associations eligible for assistance or their assets or
12 liabilities. Such suspension shall remain in effect until
13 July 1, ~~1994~~ 1995. On and after July 1, ~~1994~~ 1995, the
14 restrictions in Code chapter 524 shall be applied as though
15 acquisitions made pursuant to this resolution had not been
16 made.

17 EXPLANATION

18 The bill extends the suspension of state banking laws in
19 chapter 524 which would otherwise restrict a state or national
20 bank in this state or a bank holding company operating a bank
21 in the state from acquiring certain savings and loan
22 associations regulated by the federal resolution trust
23 corporation.

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Larson -chr.
Churchill
Renard

HSB 542

Commerce

New
HOUSE FILE 2110

BY (PROPOSED COMMITTEE ON
COMMERCE BILL BY CHAIRPERSON
RENKEN)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

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18 The bill extends the suspension of state banking laws in
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July 1, ~~1994~~ 1995. On and after July 1, ~~1994~~ 1995, the restrictions in Code chapter 524 shall be applied as though acquisitions made pursuant to this resolution had not been made.

HOUSE FILE 2110

AN ACT

PROVIDING FOR THE CONTINUED SUSPENSION OF CERTAIN BANKING LAWS RELATING TO THE ACQUISITION OF SAVINGS AND LOAN ASSOCIATIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. 1990 Iowa Acts, chapter 1274, unnumbered paragraph 1 after the enacting clause, as amended by 1991 Iowa Acts, chapter 220, section 7, 1992 Iowa Acts, chapter 1161, section 7, and 1993 Iowa Acts, chapter 28, section 2, is amended to read as follows:

That the banking laws contained in Code chapter 524, as identified by the superintendent of banking are suspended to the extent that the laws restrict any state or nationally chartered bank located in Iowa or bank holding company owning a bank located in Iowa in the acquisition of savings associations eligible for assistance or their assets or liabilities. Such suspension shall remain in effect until

HAROLD VAN MAANEN
Speaker of the House

LEONARD L. BOSWELL
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2110, Seventy-fifth General Assembly.

ELIZABETH ISAACSON
Chief Clerk of the House

Approved  , 1994

TERRY E. BRANSTAD
Governor