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SENATE FILE 435 BY COMMITTEE ON COMMERCE

(SUCCESSOR TO SSB 273)

Passed Senate, Date <u>3/25/91(g.836</u>) Passed House, Date <u>4/6/96676</u> Vote: Ayes <u>49</u> Nays <u>6</u> Vote: Ayes <u>49</u> Nays <u>6</u> Approved <u>Appil 29 1991(g.1523)</u> Wat-te recommend <u>7.842</u> w/or 3/2

## A BILL FOR

1 An Act relating to the transfer of regulatory authority over mortgage bankers and brokers from the superintendent of 2 savings and loans to the superintendent of banking. 3 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 5 6 7 8 9 SF435 10 11 12 13 14 15 16 17 18 19 20 21 22 23



In commen 3/28 B. Bre Hala 1

Section 1. Section 535B.1, subsection 6, Code 1991, is I 2 amended to read as follows: 6. "Administrator" means the superintendent of the 3 4 division of savings-and-leans banking of the department of 5 commerce. Sec. 2. Section 535B.13, subsection 1, paragraph a, Code 6 7 1991, is amended to read as follows: a. For the purposes of this subsection, "administrator" 8 9 means either the superintendent of savings-and-loans banking 10 or the official or agency charged with enforcing this chapter, 11 or parts thereof, against the person under investigation. 12 EXPLANATION This bill transfers the regulatory authority over mortgage 13 14 bankers and brokers from the superintendent of savings and 15 loans to the superintendent of banking. 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34

S.F. 435 H.F.

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SSA 273 COMMERCE

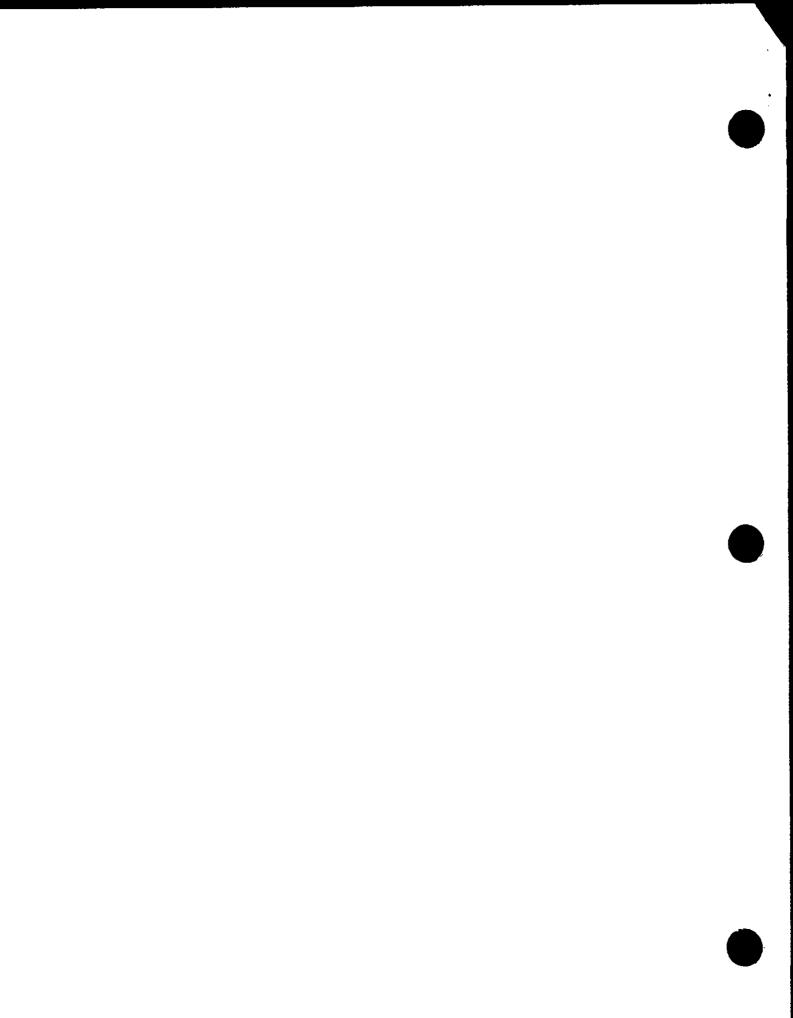
SENATE FILE <u>435</u> BY (PROPOSED COMMITTEE ON COMMERCE BILL BY CHAIRPERSON DELUHERY)

Passed	Senate,	Date	Passed	House,	Date
Vote:	Ayes	Nays	Vote:	Ayes	Nays
	Aŗ	proved			-

## A BILL FOR

An Act relating to the transfer of regulatory authority over
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 savings and loans to the superintendent of banking.
 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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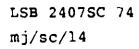
1 Section 1. Section 535B.1, subsection 6, Code 1991, is 2 amended to read as follows:

3 6. "Administrator" means the superintendent of the
4 division of savings-and-loans banking of the department of
5 commerce.

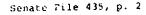
6 Sec. 2. Section 535B.13, subsection 1, paragraph a, Code 7 1991, is amended to read as follows:

8 a. For the purposes of this subsection, "administrator" 9 means either the superintendent of savings-and-loans banking 10 or the official or agency charged with enforcing this chapter, 11 or parts thereof, against the person under investigation. 12 EXPLANATION

13 This bill transfers the regulatory authority over mortgage 14 bankers and brokers from the superintendent of savings and 15 loans to the superintendent of banking.







or the official or agency charged with enforcing this chapter, or parts thereof, against the person under investigation.

> ---- --- --- --- ----JOE J. WELSH President of the Senate

## SENATE FILE 435

## AN ACT

RELATING TO THE TRANSFER OF REGULATORY AUTHORITY OVER MORTGAGE BANKERS AND BROKERS FROM THE SUPERINTENDENT OF SAVINGS AND LOANS TO THE SUPERINTENDENT OF BANKING.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 5358.1, subsection 6, Code 1991, is amended to read as follows:

6. "Administrator" means the superintendent of the division of savings-and-tonns banking of the department of commerce.

Sec. 2. Section 5358.13, subsection 1, paragraph a, Code 1991, is amended to read as follows:

a. For the purposes of this subsection, "administrator" means either the superintendent of savings-and-loans banking ROBERT C. ARNOULD Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 435, Seventy-fourth General Assembly.

JOHN F. DWYER Secretary of the Senate Approved

---- --. . . . . \_\_\_ . TERRY E. BRANSTAD Governor