

Opping. D. Pass 3/25 (p. 846)
No Opping 4/8/91

FILED MAR 18 1991

SENATE FILE 403
BY HUSAK

Passed Senate, Date 4/4/91 (p. 1062) Passed House, Date 4/25/91 (p. 1526)
Vote: Ayes 48 Nays 2 Vote: Ayes 93 Nays 3
Approved May 9, 1991 (p. 1848)

A BILL FOR

1 An Act relating to the state income tax refund checkoff for
2 Olympics.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 403

1 Section 1. Section 422.12A, unnumbered paragraph 5, Code
2 1991, is amended to read as follows:

3 On or before March 1 of each year, the department of
4 revenue and finance shall pay one-half of the moneys in the
5 fund to the United States Olympic committee on-the-condition
6 that-the-United-States-Olympic-committee-return and shall
7 retain one-half of the funds to in this state to. Fifty
8 percent of the funds retained by the state shall be spent in
9 that year for local amateur sports, for which there is Olympic
10 competition, with advice of the governor's council on physical
11 fitness, and the remaining fifty percent shall be paid to Iowa
12 special Olympics, incorporated, for special Olympic programs.

13 EXPLANATION

14 This bill requires the department of revenue and finance to
15 pay only one-half of the moneys in the Olympic fund to the
16 United States Olympic committee, rather than the current
17 practice of paying all of the funds to the committee and
18 having 50 percent of the funds reimbursed.

19 Fifty percent of the funds retained are to be spent for
20 amateur sports, and the other 50 percent for the Iowa special
21 Olympics.

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fitness, and the remaining fifty percent shall be paid to Iowa special Olympics, incorporated, for special Olympic programs.

JOE J. WELSH
President of the Senate

ROBERT C. ARNOULD
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 403, Seventy-fourth General Assembly.

JOHN F. DWYER
Secretary of the Senate

Approved *May 9*, 1991

TERRY E. BRANSTAD
Governor

SENATE FILE 403

AN ACT

RELATING TO THE STATE INCOME TAX REFUND CHECKOFF FOR OLYMPICS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 422.12A, unnumbered paragraph 5, Code 1991, is amended to read as follows:

On or before March 1 of each year, the department of revenue and finance shall pay one-half of the moneys in the fund to the United States Olympic committee on the condition that the United States Olympic committee return and shall retain one-half of the funds to in this state to. Fifty percent of the funds retained by the state shall be spent in that year for local amateur sports, for which there is Olympic competition, with advice of the governor's council on physical

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