

W. G. Pass 3/22 (p. 1505)

FILED APR 21 1992

SENATE FILE 2371

BY HUTCHINS and RIFE

Passed Senate, Date 4/30/92 (p. 1727) Passed House, Date 5/4/92 (p. 2246)

Vote: Ayes 40 Nays 2 Vote: Ayes 89 Nays 1

Approved May 5 1992

*Motion to reconsider (p. 1746)*

*" " " 4/2 (p. 1758)*

**A BILL FOR**

1 An Act relating to the time of payment of state foundation aid to  
2 school corporations and providing effective and retroactive  
3 applicability date provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 2371

1 Section 1. Section 257.16, unnumbered paragraph 2, Code  
2 Supplement 1991, is amended to read as follows:

3 All state aids paid under this chapter, unless otherwise  
4 stated, shall be paid in monthly instalments beginning on  
5 September 15 of a budget year and ending on or about June 15  
6 of the budget year ~~and the instalments shall be as nearly~~  
7 ~~equal as possible~~ as determined by the department of  
8 management, taking into consideration the relative budget and  
9 cash position of the state resources. However, the state aid  
10 paid to school districts under section 257.13 shall be paid in  
11 monthly instalments beginning on December 15 and ending on  
12 June 15 of a budget year.

13 Sec. 2. This Act, being deemed of immediate importance,  
14 takes effect upon enactment and applies retroactively to  
15 payments made for budget years beginning on or after July 1,  
16 1991.

17 EXPLANATION

18 The bill eliminates the requirement that state school  
19 foundation aid be paid in 10 equal instalments and allows the  
20 last payments to be made on or about June 15.

21 The bill is effective upon enactment and applies  
22 retroactively to payments made for budget years beginning on  
23 or after July 1, 1991.

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Sec. 2. This Act, being deemed of immediate importance, takes effect upon enactment and applies retroactively to payments made for budget years beginning on or after July 1, 1991.

SENATE FILE 2371

AN ACT  
RELATING TO THE TIME OF PAYMENT OF STATE FOUNDATION AID TO  
SCHOOL CORPORATIONS AND PROVIDING EFFECTIVE AND RETROACTIVE  
APPLICABILITY DATE PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 257.16, unnumbered paragraph 2, Code Supplement 1991, is amended to read as follows:

All state aids paid under this chapter, unless otherwise stated, shall be paid in monthly installments beginning on September 15 of a budget year and ending on or about June 15 of the budget year ~~and the installments shall be as nearly equal as possible~~ as determined by the department of management, taking into consideration the relative budget and cash position of the state resources. However, the state aid paid to school districts under section 257.13 shall be paid in monthly installments beginning on December 15 and ending on June 15 of a budget year.

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MICHAEL E. GRONSTAL  
President of the Senate

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ROBERT C. ARNOULD  
Speaker of the House

I hereby certify that this bill originated in the Senate and is known as Senate File 2371, Seventy-fourth General Assembly.

Approved Mays, 1992

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JOHN F. DWYER  
Secretary of the Senate

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TERRY E. BRANSTAD  
Governor